Horses and Humans Research Foundation
Statement of Financial Position Prev Year Comparison

	Feb 29, 12	Feb 28, 11
ASSETS		
Current Assets		
Checking/Savings		
1075 · PNC Public Checking Account	244	0
1060 · Sentinel Endowment Fund	118,680	0
1101 · PNC Money Market 2 -yields .37%	156,047	238,597
1070 · PNC Checking Account	19,376	18,859
1080 · Bank of America Checking	0	3,652
1085 · Bank of America Public Checking	0	864
1095 · Bank of America Savings Account	0	219
1097 · Bank of America 9 Mo CD Risk Fr	0	93,041
Total Checking/Savings	294,347	355,232
Accounts Receivable		
1210 · Pledges receivable- Bd Temp Res	7,650	7,650
Total Accounts Receivable	7,650	7,650
Total Current Assets	301,997	362,882
TOTAL ASSETS	**301,997**	**362,882**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2010 · Accounts payable	125,000	125,000
Total Accounts Payable	125,000	125,000
Total Current Liabilities	125,000	125,000
Total Liabilities	125,000	125,000
Equity		
3120 · Unrestricted Asset		
3120-2 · Unrestricted-Undesignated	14,717	0
3120-1 · Unrestricted- Board Designated	14,528	0
Total 3120 · Unrestricted Asset	29,245	0
3010 · Unrestricted-retained earnings	1	-34,877
3100 · Temporarily restrict net asset		
3115 · Temp. Restricted Funds/Grants	13,250	97,500
3110 · Board -Temp Restricted Funds	0	64,500
Total 3100 · Temporarily restrict net asset	13,250	162,000

Horses and Humans Research Foundation
Statement of Financial Position Prev Year Comparison

	Feb 29, 12	Feb 28, 11
3200 · Permanently restrict net assets		
3210 · Endowment Perm. Restricted	116,000	116,000
Total 3200 · Permanently restrict net assets	116,000	116,000
Net Income	18,501	-5,241
Total Equity	176,997	237,882
TOTAL LIABILITIES & EQUITY	**301,997**	**362,882**

Horses and Humans Research Foundation
Statement of Activities Actual vs. Budget
February 2012

	Feb 12	Budget	Jan - Feb 12	YTD Budget	Annual Budget
Income					
4 · Income					
4007 · Program Planning Restricted Inc	0	0	0	0	3,000
4010 · Individuals Contributions	209	200	1,140	1,100	45,000
4010-1 · Individual Contributions-Restr	10,000	10,000	10,000	10,000	25,000
4012 · Foundations Contribution	1,000	1,000	6,000	6,000	25,000
4012-1 · Foundations Contribution- Restr	0	0	0	0	16,000
4110 · Donated Services	0	0	0	0	1,000
4210 · Corp/Org Contr.	100	100	100	100	4,000
4210-1 · Corp/Org Contr-Restr	0	0	7,500	6,000	6,000
4240 · Interest/Investment Income					
4248 · Interest/Investment Inc-Other	0	66	27	132	800
4246 · Unrealized Gain/Loss Securities	1,114		3,228		
4243 · Capital Gains	0	16	0	32	200
4241 · Dividend Income	197	83	254	166	1,000
4240 · Interest/Investment Income - Other	30		30		
Total 4240 · Interest/Investment Income	1,341	165	3,539	330	2,000
Total 4 · Income	12,650	11,465	28,279	23,530	127,000
5 · Earned Income					
5800 · Special events	0	0	0	0	5,000
Total 5 · Earned Income	0	0	0	0	5,000
Total Income	12,650	11,465	28,279	23,530	132,000
Gross Profit	12,650	11,465	28,279	23,530	132,000
Expense					
7 · Program Expenses					
7000 · Research					
7005 · Grants Awarded	0	0	0	0	50,000
7010 · Committee Related Expenses	0	0	0	0	250
7020 · Stipends	0	0	0	0	3,000
7030 · Community Outreach	105	100	210	200	1,200
7050 · Insurance-Gen.L	0	0	0	0	550
7051 · Insurance -D & O	0	0	0	0	1,100
7120 · Program Planning Expenses	0	0	0	0	3,000
7210 · Staff/Contractors	2,302	3,000	4,102	6,000	36,000
7230 · Professional Fees-Other- Prog	0	0	0	0	800
7310 · Publications	0	0	0	0	500
7345 · Network Memberships	0	0	0	0	200
7350 · Education Materials-Other	49	50	98	100	600
Total 7000 · Research	2,456	3,150	4,410	6,300	97,200
Total 7 · Program Expenses	2,456	3,150	4,410	6,300	97,200
8.0 · Fundraising Expenses					
8000 · Fundraising					
8010 · Request Letters/Mailings	0	0	0	0	500
8020 · Donor Cultivation	0	0	0	0	50
8050 · Special Events	0	0	0	0	1,000
8060 · Staff/Contractors	989	1,083	1,889	2,167	13,000
Total 8000 · Fundraising	989	1,083	1,889	2,167	14,550
Total 8.0 · Fundraising Expenses	989	1,083	1,889	2,167	14,550
9 · Administration					
9100 · Office Expense					
9110 · Supplies	0	0	0	0	100
9140 · Postage, shipping, delivery	0	0	0	0	200
9150 · Technology	0	0	0	0	75
9160 · Equip rental & maintenance	0	0	0	0	25
9170 · Printed Materials	0	0	0	0	150
9410 · Staff/Contractors	1,075	750	1,975	1,500	9,000
9430 · Professional Fees-Other-Admin	1,350	1,350	1,350	1,350	6,000
9505 · Compliance- State/Fed	0	0	0	0	2,200
Total 9100 · Office Expense	2,425	2,100	3,325	2,850	17,750
Total 9 · Administration	2,425	2,100	3,325	2,850	17,750
99 · Endowment Expenses					
9957 · Investment Fees	0	0	156	0	350
Total 99 · Endowment Expenses	0	0	156	0	350
Total Expense	5,870	6,333	9,780	11,317	129,850

Horses and Humans Research Foundation
Statement of Activities Actual vs. Budget
February 2012

	Feb 12	Budget	Jan - Feb 12	YTD Budget	Annual Budget
Net Income	6,780	5,132	18,499	12,213	2,150

Horses and Humans Research Foundation
Statement of Activities Prev Year Comparison
February 2012

	Feb 12	Feb 11	$ Change
Income			
4 · Income			
4010 · Individuals Contributions	208.57	50.00	158.57
4010-1 · Individual Contributions-Restr	10,000.00	0.00	10,000.00
4012 · Foundations Contribution	1,000.00	0.00	1,000.00
4210 · Corp/Org Contr.	100.00	0.00	100.00
4240 · Interest/Investment Income			
4246 · Unrealized Gain/Loss Securities	1,114.16	0.00	1,114.16
4241 · Dividend Income	197.32	0.00	197.32
4240 · Interest/Investment Income - Other	29.67	99.13	-69.46
Total 4240 · Interest/Investment Income	1,341.15	99.13	1,242.02
Total 4 · Income	12,649.72	149.13	12,500.59
Total Income	12,649.72	149.13	12,500.59
Gross Profit	12,649.72	149.13	12,500.59
Expense			
7 · Program Expenses			
7000 · Research			
7030 · Community Outreach	104.95	338.38	-233.43
7210 · Staff/Contractors	2,302.00	4,434.87	-2,132.87
7230 · Professional Fees-Other- Prog	0.00	130.00	-130.00
7350 · Education Materials-Other	49.00	363.00	-314.00
Total 7000 · Research	2,455.95	5,266.25	-2,810.30
Total 7 · Program Expenses	2,455.95	5,266.25	-2,810.30
8.0 · Fundraising Expenses			
8000 · Fundraising			
8060 · Staff/Contractors	989.00	691.58	297.42
Total 8000 · Fundraising	989.00	691.58	297.42
Total 8.0 · Fundraising Expenses	989.00	691.58	297.42
9 · Administration			
9100 · Office Expense			
9110 · Supplies	0.00	132.82	-132.82
9140 · Postage, shipping, delivery	0.00	47.09	-47.09
9410 · Staff/Contractors	1,075.00	463.30	611.70
9430 · Professional Fees-Other-Admin	1,350.00	320.00	1,030.00
9510 · Miscellaneous Exp.	0.00	0.00	0.00
Total 9100 · Office Expense	2,425.00	963.21	1,461.79

Horses and Humans Research Foundation
Statement of Activities Prev Year Comparison
February 2012

	Feb 12	Feb 11	$ Change
Total 9 · Administration	2,425.00	963.21	1,461.79
Total Expense	5,869.95	6,921.04	-1,051.09
Net Income	**6,779.77**	**-6,771.91**	**13,551.68**

Horses and Humans Research Foundation
Cash Flow Forecast
March 2012

	Accnts Receivable	Accnts Payable	Bank Accnts	Net Inflows	Temp Restricted	Perm Restricted	Proj Balance
Beginning Balance	7,650.00	125,000.00	294,346.66		30,750.00	118,426.00	27,820.66
Mar 1 - 3, 12	0.00	0.00	0.00	0.00			27,820.66
Week of Mar 4, 12	0.00	0.00	0.00	0.00			27,820.66
Week of Mar 11, 12	0.00	0.00	0.00	0.00			27,820.66
Week of Mar 18, 12	0.00	0.00	0.00	0.00			27,820.66
Week of Mar 25, 12	0.00	0.00	0.00	0.00			27,820.66
Mar 12	0.00	0.00	0.00	0.00			
Ending Balance	**7,650.00**	**125,000.00**	**294,346.66**				**27,820.66**

Horses and Humans Research Foundation
Current Year Projection
January through December 2012

	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	TOTAL
	Jan 12	Feb 12	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Income													
4 · Income													
4007 · Program Planning Restricted Inc	0.00	0.00	0.00	0.00	0.00	1,000.00	500.00	0.00	0.00	0.00	500.00	1,000.00	**3,000.00**
4010 · Individuals Contributions	931.91	208.57	200.00	200.00	200.00	200.00	200.00	200.00	500.00	700.00	3,500.00	38,000.00	**45,040.48**
4010-1 · Individual Contributions-Restr	0.00	10,000.00	500.00	3,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	4,500.00	**25,000.00**
4012 · Foundations Contribution	5,000.00	1,000.00	500.00	0.00	0.00	500.00	1,000.00	1,000.00	1,000.00	1,000.00	500.00	13,500.00	**25,000.00**
4012-1 · Foundations Contribution- Restr	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00	0.00	0.00	6,000.00	**16,000.00**
4110 · Donated Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00	**1,000.00**
4210 · Corp/Org Contr.	0.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	200.00	200.00	200.00	3,100.00	**4,000.00**
4210-1 · Corp/Org Contr-Restr	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**7,500.00**
4240 · Interest/Investment Income													**0.00**
4248 · Interest/Investment Inc-Other	27.36	0.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	74.00	**695.36**
4246 · Unrealized Gain/Loss Securities	2,113.50	1,114.16											**3,227.66**
4243 · Capital Gains	0.00	0.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	24.00	**168.00**
4241 · Dividend Income	56.83	197.32	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	87.00	**1,088.15**
4240 · Interest/Investment Income - Other	0.00	29.67											**29.67**
Total 4240 · Interest/Investment Income	2,197.69	1,341.15	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	185.00	**5,208.84**
Total 4 · Income	15,629.60	12,649.72	1,365.00	3,365.00	1,465.00	7,965.00	2,865.00	7,365.00	2,865.00	3,065.00	6,365.00	66,785.00	**131,749.32**
5 · Earned Income													
5800 · Special events	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00	**5,000.00**
Total 5 · Earned Income	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00	**5,000.00**
Total Income	15,629.60	12,649.72	1,365.00	3,365.00	1,465.00	8,965.00	3,865.00	8,365.00	3,865.00	4,065.00	6,365.00	66,785.00	**136,749.32**
Gross Profit	15,629.60	12,649.72	1,365.00	3,365.00	1,465.00	8,965.00	3,865.00	8,365.00	3,865.00	4,065.00	6,365.00	66,785.00	**136,749.32**
Expense													
7 · Program Expenses													
7000 · Research													
7005 · Grants Awarded	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00	**50,000.00**
7010 · Committee Related Expenses	0.00	0.00	0.00	0.00	50.00	50.00	50.00	50.00	50.00	0.00	0.00	0.00	**250.00**
7020 · Stipends	0.00	0.00	0.00	0.00	0.00	500.00	1,000.00	1,000.00	500.00	0.00	0.00	0.00	**3,000.00**
7030 · Community Outreach	104.95	104.95	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	**1,209.90**
7050 · Insurance-Gen.L	0.00	0.00	0.00	550.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**550.00**
7051 · Insurance -D & O	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00	0.00	0.00	0.00	0.00	0.00	**1,100.00**
7120 · Program Planning Expenses	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	1,500.00	0.00	**3,000.00**
7210 · Staff/Contractors	1,799.50	2,302.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	**34,101.50**
7230 · Professional Fees-Other- Prog	0.00	0.00	0.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	**800.00**
7310 · Publications	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	**500.00**
7345 · Network Memberships	0.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**200.00**
7350 · Education Materials-Other	49.00	49.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	**598.00**
Total 7000 · Research	1,953.45	2,455.95	3,350.00	4,050.00	3,300.00	5,300.00	5,400.00	4,300.00	3,800.00	3,250.00	4,750.00	53,400.00	**95,309.40**
Total 7 · Program Expenses	1,953.45	2,455.95	3,350.00	4,050.00	3,300.00	5,300.00	5,400.00	4,300.00	3,800.00	3,250.00	4,750.00	53,400.00	**95,309.40**
8.0 · Fundraising Expenses													
8000 · Fundraising													
8010 · Request Letters/Mailings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	**500.00**
8020 · Donor Cultivation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	**50.00**
8050 · Special Events	0.00	0.00	0.00	0.00	0.00	500.00	500.00	0.00	0.00	0.00	0.00	0.00	**1,000.00**
8060 · Staff/Contractors	899.75	989.00	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.37	**12,722.09**
Total 8000 · Fundraising	899.75	989.00	1,083.33	1,083.33	1,083.33	1,583.33	1,583.33	1,083.33	1,083.33	1,083.33	1,633.33	1,083.37	**14,272.09**
Total 8.0 · Fundraising Expenses	899.75	989.00	1,083.33	1,083.33	1,083.33	1,583.33	1,583.33	1,083.33	1,083.33	1,083.33	1,633.33	1,083.37	**14,272.09**
9 · Administration													
9100 · Office Expense													
9110 · Supplies	0.00	0.00	0.00	50.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	**100.00**
9140 · Postage, shipping, delivery	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	180.00	0.00	0.00	**200.00**

Horses and Humans Research Foundation
Current Year Projection
January through December 2012

	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	TOTAL
	Jan 12	Feb 12	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
9150 · Technology	0.00	0.00	0.00	0.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	**75.00**
9160 · Equip rental & maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	**25.00**
9170 · Printed Materials	0.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**150.00**
9410 · Staff/Contractors	899.75	1,075.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	**9,474.75**
9430 · Professional Fees-Other-Admin	0.00	1,350.00	700.00	300.00	500.00	750.00	200.00	200.00	500.00	200.00	200.00	1,100.00	**6,000.00**
9505 · Compliance- State/Fed	0.00	0.00	0.00	500.00	500.00	200.00	200.00	200.00	200.00	200.00	200.00	0.00	**2,200.00**
Total 9100 · Office Expense	899.75	2,425.00	1,450.00	1,750.00	1,770.00	1,775.00	1,150.00	1,200.00	1,450.00	1,330.00	1,150.00	1,875.00	**18,224.75**
Total 9 · Administration	899.75	2,425.00	1,450.00	1,750.00	1,770.00	1,775.00	1,150.00	1,200.00	1,450.00	1,330.00	1,150.00	1,875.00	**18,224.75**
99 · Endowment Expenses													
9957 · Investment Fees	155.52	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	200.00	0.00	0.00	**505.52**
Total 99 · Endowment Expenses	155.52	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	200.00	0.00	0.00	**505.52**
Total Expense	3,908.47	5,869.95	5,883.33	6,883.33	6,153.33	8,658.33	8,283.33	6,583.33	6,333.33	5,863.33	7,533.33	56,358.37	**128,311.76**
Net Income	**11,721.13**	**6,779.77**	**-4,518.33**	**-3,518.33**	**-4,688.33**	**306.67**	**-4,418.33**	**1,781.67**	**-2,468.33**	**-1,798.33**	**-1,168.33**	**10,426.63**	**8,437.56**

Horses and Humans Research Foundation
Activity By Restriction
February 2012

	Board Designated Endowment	Endowment (Restricted)	Total Restricted	Veterans Grant (Temp. Restricted)	Mental Health (Temp. Restricted)	Research (Temp. Restricted)	Total Temp. Restricted	Fundraising (Unrestricted)	General & Administrative (Unrestricted)	Program (Unrestricted)	Total Unrestricted	TOTAL
Income												
4 · Income	$ -	$ 3,481.81	$ 3,481.81	$ 17,500.00	$ -	$ -	$ 17,500.00	$ -	$ -	$ 7,297.51	$ 7,297.51	$ 28,279.32
Total Income	$ -	$ 3,481.81	$ 3,481.81	$ 17,500.00	$ -	$ -	$ 17,500.00	$ -	$ -	$ 7,297.51	$ 7,297.51	$ 28,279.32
Gross Profit	$ -	$ 3,481.81	$ 3,481.81	$ 17,500.00	$ -	$ -	$ 17,500.00	$ -	$ -	$ 7,297.51	$ 7,297.51	$ 28,279.32
Expense												
7 · Program Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,409.40	$ 4,409.40	$ 4,409.40
8.0 · Fundraising Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,888.75	$ -	$ -	$ 1,888.75	$ 1,888.75
9 · Administration	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,324.75	$ -	$ 3,324.75	$ 3,324.75
99-Endowment Expenses		$ 155.53	$ 155.53									$ 155.52
Total Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,888.75	$ 3,324.75	$ 4,409.40	$ 9,622.90	$ 9,778.42
Net Income	$ -	$ 3,326.28	$ 3,326.28	$ 17,500.00	$ -	$ -	$ 17,500.00	$ (1,888.75)	$ (3,324.75)	$ 2,888.11	$ (2,325.39)	$ 18,500.89
Balance as of 1/1/2012	$ 14,528.37	$ 116,000.00	$ 116,000.00	$ 7,750.00	$ 500.00	$ 5,000.00	$ 13,250.00				$ 14,717.40	$ 158,495.77
Balance as of 2/29/2012	$ 14,528.37	$ 119,326.28 #	$ 119,326.28 #	$ 25,250.00 #	$ 500.00	$ 5,000.00	$ 30,750.00				$ 12,392.01 #	$ 176,996.66