Horses and Humans Research Foundation
Statement of Financial Position Prev Year Comparison

	Mar 31, 12	Mar 31, 11
ASSETS		
Current Assets		
Checking/Savings		
1075 · PNC Public Checking Account	489	0
1060 · Sentinel Endowment Fund	118,932	0
1101 · PNC Money Market 2 -yields .37%	156,078	238,672
1070 · PNC Checking Account	34,599	14,975
1080 · Bank of America Checking	0	3,652
1085 · Bank of America Public Checking	0	1,010
1095 · Bank of America Savings Account	0	93,283
Total Checking/Savings	310,098	351,592
Accounts Receivable		
1210 · Pledges receivable- Bd Temp Res	7,650	7,650
Total Accounts Receivable	7,650	7,650
Total Current Assets	317,748	359,242
TOTAL ASSETS	**317,748**	**359,242**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2010 · Accounts payable	125,000	125,000
Total Accounts Payable	125,000	125,000
Total Current Liabilities	125,000	125,000
Total Liabilities	125,000	125,000
Equity		
3120 · Unrestricted Asset		
3120-2 · Unrestricted-Undesignated	14,717	0
3120-1 · Unrestricted- Board Designated	14,528	0
Total 3120 · Unrestricted Asset	29,245	0
3010 · Unrestricted-retained earnings	1	-34,877
3100 · Temporarily restrict net asset		
3115 · Temp. Restricted Funds/Grants	13,250	97,500
3110 · Board -Temp Restricted Funds	0	64,500
Total 3100 · Temporarily restrict net asset	13,250	162,000
3200 · Permanently restrict net assets		
3210 · Endowment Perm. Restricted	116,000	116,000
Total 3200 · Permanently restrict net assets	116,000	116,000
Net Income	34,254	-8,880
Total Equity	192,750	234,243
TOTAL LIABILITIES & EQUITY	**317,750**	**359,243**

Horses and Humans Research Foundation
Statement of Activities Actual vs. Budget
March 2012

	Mar 12	Budget	Jan - Mar 12	YTD Budget	Annual Budget
Income					
4 · Income					
4007 · Program Planning Restricted Inc	0	0	0	0	3,000
4010 · Individuals Contributions	20,234	200	21,374	1,300	45,000
4010-1 · Individual Contributions-Restr	1,246	500	11,246	10,500	25,000
4012 · Foundations Contribution	0	500	6,000	6,500	25,000
4012-1 · Foundations Contribution- Restr	0	0	0	0	16,000
4110 · Donated Services	0	0	0	0	1,000
4210 · Corp/Org Contr.	25	0	125	100	4,000
4210-1 · Corp/Org Contr-Restr	0	0	7,500	6,000	6,000
4240 · Interest/Investment Income					
4248 · Interest/Investment Inc-Other	31	66	88	198	800
4246 · Unrealized Gain/Loss Securities	90		3,317		
4243 · Capital Gains	0	16	0	48	200
4241 · Dividend Income	163	83	417	249	1,000
Total 4240 · Interest/Investment Income	284	165	3,822	495	2,000
Total 4 · Income	21,789	1,365	50,067	24,895	127,000
5 · Earned Income					
5800 · Special events	0	0	0	0	5,000
Total 5 · Earned Income	0	0	0	0	5,000
Total Income	21,789	1,365	50,067	24,895	132,000
Gross Profit	21,789	1,365	50,067	24,895	132,000
Expense					
7 · Program Expenses					
7000 · Research					
7005 · Grants Awarded	0	0	0	0	50,000
7010 · Committee Related Expenses	43	0	43	0	250
7020 · Stipends	0	0	0	0	3,000
7030 · Community Outreach	249	100	354	300	1,200
7050 · Insurance-Gen.L	0	0	0	0	550
7051 · Insurance -D & O	0	0	0	0	1,100
7120 · Program Planning Expenses	0	0	0	0	3,000
7210 · Staff/Contractors	2,772	3,000	6,874	9,000	36,000
7230 · Professional Fees-Other- Prog	0	0	0	0	800
7310 · Publications	0	0	0	0	500
7345 · Network Memberships	0	200	0	200	200
7350 · Education Materials-Other	98	50	147	150	600
Total 7000 · Research	3,162	3,350	7,418	9,650	97,200
Total 7 · Program Expenses	3,162	3,350	7,418	9,650	97,200
8.0 · Fundraising Expenses					
8000 · Fundraising					
8010 · Request Letters/Mailings	0	0	0	0	500
8020 · Donor Cultivation	0	0	0	0	50
8050 · Special Events	0	0	0	0	1,000
8060 · Staff/Contractors	1,086	1,083	2,975	3,250	13,000
Total 8000 · Fundraising	1,086	1,083	2,975	3,250	14,550
Total 8.0 · Fundraising Expenses	1,086	1,083	2,975	3,250	14,550
9 · Administration					
9100 · Office Expense					
9110 · Supplies	0	0	0	0	100
9140 · Postage, shipping, delivery	0	0	0	0	200
9150 · Technology	0	0	0	0	75
9160 · Equip rental & maintenance	0	0	0	0	25
9170 · Printed Materials	0	0	0	0	150
9410 · Staff/Contractors	1,189	750	3,164	2,250	9,000
9430 · Professional Fees-Other-Admin	710	700	2,060	2,050	6,000
9505 · Compliance- State/Fed	0	0	41	0	2,200
Total 9100 · Office Expense	1,899	1,450	5,265	4,300	17,750
Total 9 · Administration	1,899	1,450	5,265	4,300	17,750
99 · Endowment Expenses					
9957 · Investment Fees	0	0	156	0	350
Total 99 · Endowment Expenses	0	0	156	0	350

Horses and Humans Research Foundation
Statement of Activities Actual vs. Budget
March 2012

	Mar 12	Budget	Jan - Mar 12	YTD Budget	Annual Budget
Total Expense	6,147	5,883	15,814	17,200	129,850
Net Income	**15,642**	**-4,518**	**34,253**	**7,695**	**2,150**

Horses and Humans Research Foundation
Statement of Activities Prev Year Comparison
January through March 2012

	Jan - Mar 12	Jan - Mar 11	$ Change
Income			
4 · Income			
4010 · Individuals Contributions	21,374.07	6,230.88	15,143.19
4010-1 · Individual Contributions-Restr	11,245.75	400.00	10,845.75
4012 · Foundations Contribution	6,000.00	1,500.00	4,500.00
4210 · Corp/Org Contr.	125.00	100.00	25.00
4210-1 · Corp/Org Contr-Restr	7,500.00	0.00	7,500.00
4240 · Interest/Investment Income			
4248 · Interest/Investment Inc-Other	27.54	82.08	-54.54
4246 · Unrealized Gain/Loss Securities	3,317.32	0.00	3,317.32
4241 · Dividend Income	416.98	0.00	416.98
4240 · Interest/Investment Income - Other	60.37	197.12	-136.75
Total 4240 · Interest/Investment Income	3,822.21	279.20	3,543.01
Total 4 · Income	50,067.03	8,510.08	41,556.95
Total Income	50,067.03	8,510.08	41,556.95
Gross Profit	50,067.03	8,510.08	41,556.95
Expense			
7 · Program Expenses			
7000 · Research			
7010 · Committee Related Expenses	43.20	0.00	43.20
7030 · Community Outreach	354.05	1,392.36	-1,038.31
7210 · Staff/Contractors	6,873.67	8,738.02	-1,864.35
7230 · Professional Fees-Other- Prog	0.00	391.00	-391.00
7345 · Network Memberships	0.00	360.00	-360.00
7350 · Education Materials-Other	147.00	412.00	-265.00
7360 · Continuing Ed./Training	0.00	0.00	0.00
Total 7000 · Research	7,417.92	11,293.38	-3,875.46
Total 7 · Program Expenses	7,417.92	11,293.38	-3,875.46
8.0 · Fundraising Expenses			
8000 · Fundraising			
8020 · Donor Cultivation	0.00	10.78	-10.78
8060 · Staff/Contractors	2,974.87	2,601.36	373.51
Total 8000 · Fundraising	2,974.87	2,612.14	362.73
Total 8.0 · Fundraising Expenses	2,974.87	2,612.14	362.73
9 · Administration			
9100 · Office Expense			

Horses and Humans Research Foundation
Statement of Activities Prev Year Comparison
January through March 2012

	Jan - Mar 12	Jan - Mar 11	$ Change
9110 · Supplies	0.00	132.82	-132.82
9140 · Postage, shipping, delivery	0.00	51.97	-51.97
9150 · Technology	0.00	75.40	-75.40
9170 · Printed Materials	0.00	281.68	-281.68
9410 · Staff/Contractors	3,163.81	2,492.87	670.94
9430 · Professional Fees-Other-Admin	2,060.00	450.00	1,610.00
9505 · Compliance- State/Fed	41.31	0.00	41.31
9510 · Miscellaneous Exp.	0.00	0.00	0.00
Total 9100 · Office Expense	5,265.12	3,484.74	1,780.38
Total 9 · Administration	5,265.12	3,484.74	1,780.38
99 · Endowment Expenses			
9957 · Investment Fees	155.52	0.00	155.52
Total 99 · Endowment Expenses	155.52	0.00	155.52
Total Expense	15,813.43	17,390.26	-1,576.83
Net Income	**34,253.60**	**-8,880.18**	**43,133.78**

Horses and Humans Research Foundation
Cash Flow Forecast
April 2012

		Accnts Receivable	Accnts Payable	Bank Accnts	Net Inflows	Temp Restricted	Perm Restricted	Proj Balance
Beginning Balance		$ 7,650.00	$ 125,000.00	$ 310,099.36		$31,995.75	$ 118,515.66	$ 42,237.95
	Week of Apr 1, 12	$ -	$ -	$ -	$ -			$ 42,237.95
	Week of Apr 8, 12	$ -	$ -	$ -	$ -			$ 42,237.95
	Week of Apr 15, 12	$ -	$ -	$ -	$ -			$ 42,237.95
	Week of Apr 22, 12	$ -	$ -	$ -	$ -			$ 42,237.95
	Apr 29 - 30, 12	$ -	$ -	$ -	$ -			$ 42,237.95
Apr 12		$ -	$ -	$ -	$ -			
Ending Balance		**$ 7,650.00**	**$ 125,000.00**	**$ 310,099.36**				**$ 42,237.95**

Horses and Humans Research Foundation
Current Year Projection
January through December 2012

	Jan 12	Feb 12	Mar 12	April Budget	May Budget	June Budget	July Budget	August Budget	Sept Budget	Oct Budget	Nov Budget	Dec Budget	TOTAL Jan - Dec 12
Income													
4 · Income													
4007 · Program Planning Restricted Inc	0.00	0.00	0.00	0.00	0.00	1,000.00	500.00	0.00	0.00	0.00	500.00	1,000.00	3,000.00
4010 · Individuals Contributions	931.91	208.57	20,233.59	200.00	200.00	200.00	200.00	200.00	500.00	700.00	3,500.00	28,000.00	55,074.07
4010-1 · Individual Contributions-Restr	0.00	10,000.00	1,245.75	3,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	4,500.00	25,745.75
4012 · Foundations Contribution	5,000.00	1,000.00	0.00	0.00	0.00	500.00	1,000.00	1,000.00	1,000.00	1,000.00	500.00	13,500.00	24,500.00
4012-1 · Foundations Contribution- Restr	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00	0.00	0.00	6,000.00	16,000.00
4110 · Donated Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00	1,000.00
4210 · Corp/Org Contr.	0.00	100.00	25.00	0.00	100.00	100.00	0.00	0.00	200.00	200.00	200.00	3,100.00	4,025.00
4210-1 · Corp/Org Contr-Restr	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
4240 · Interest/Investment Income													
4248 · Interest/Investment Inc-Other	27.36	0.00	0.18	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	74.00	629.54
4246 · Unrealized Gain/Loss Securities	2,113.50	1,114.16	89.66										3,317.32
4243 · Capital Gains	0.00	0.00	0.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	24.00	152.00
4241 · Dividend Income	56.83	197.32	162.83	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	87.00	1,167.98
4240 · Interest/Investment Income - Other	0.00	29.67	30.70										60.37
Total 4240 · Interest/Investment Income	2,197.69	1,341.15	283.37	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	185.00	5,327.21
Total 4 · Income	15,629.60	12,649.72	21,787.71	3,365.00	1,465.00	7,965.00	2,865.00	7,365.00	2,865.00	3,065.00	6,365.00	56,785.00	142,172.03
5 · Earned Income													
5800 · Special events	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00	5,000.00
Total 5 · Earned Income	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00	5,000.00
Total Income	15,629.60	12,649.72	21,787.71	3,365.00	1,465.00	8,965.00	3,865.00	8,365.00	3,865.00	4,065.00	6,365.00	56,785.00	147,172.03
Gross Profit	15,629.60	12,649.72	21,787.71	3,365.00	1,465.00	8,965.00	3,865.00	8,365.00	3,865.00	4,065.00	6,365.00	56,785.00	147,172.03
Expense													
7 · Program Expenses													
7000 · Research													
7005 · Grants Awarded	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00	50,000.00
7010 · Committee Related Expenses	0.00	0.00	43.20	0.00	50.00	50.00	50.00	50.00	50.00	0.00	0.00	0.00	293.20
7020 · Stipends	0.00	0.00	0.00	0.00	0.00	500.00	1,000.00	1,000.00	500.00	0.00	0.00	0.00	3,000.00
7030 · Community Outreach	104.95	0.00	249.10	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,254.05
7050 · Insurance-Gen.L	0.00	0.00	0.00	550.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	550.00
7051 · Insurance -D & O	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00	0.00	0.00	0.00	0.00	0.00	1,100.00
7120 · Program Planning Expenses	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	1,500.00	0.00	3,000.00
7210 · Staff/Contractors	1,799.50	2,302.00	2,772.17	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	33,873.67
7230 · Professional Fees-Other- Prog	0.00	0.00	0.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	800.00
7310 · Publications	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	500.00
7345 · Network Memberships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7350 · Education Materials-Other	49.00	0.00	98.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	597.00
Total 7000 · Research	1,953.45	2,302.00	3,162.47	4,050.00	3,300.00	5,300.00	5,400.00	4,300.00	3,800.00	3,250.00	4,750.00	53,400.00	94,967.92
Total 7 · Program Expenses	1,953.45	2,302.00	3,162.47	4,050.00	3,300.00	5,300.00	5,400.00	4,300.00	3,800.00	3,250.00	4,750.00	53,400.00	94,967.92
8.0 · Fundraising Expenses													
8000 · Fundraising													
8010 · Request Letters/Mailings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
8020 · Donor Cultivation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	50.00
8050 · Special Events	0.00	0.00	0.00	0.00	0.00	500.00	500.00	0.00	0.00	0.00	0.00	0.00	1,000.00
8060 · Staff/Contractors	899.75	989.00	1,086.12	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.37	12,724.88
Total 8000 · Fundraising	899.75	989.00	1,086.12	1,083.33	1,083.33	1,583.33	1,583.33	1,083.33	1,083.33	1,083.33	1,633.33	1,083.37	14,274.88

Horses and Humans Research Foundation
Current Year Projection
January through December 2012

	Jan 12	Feb 12	Mar 12	April Budget	May Budget	June Budget	July Budget	August Budget	Sept Budget	Oct Budget	Nov Budget	Dec Budget	TOTAL Jan - Dec 12
Total 8.0 · Fundraising Expenses	899.75	989.00	1,086.12	1,083.33	1,083.33	1,583.33	1,583.33	1,083.33	1,083.33	1,083.33	1,633.33	1,083.37	14,274.88
9 · Administration													
9100 · Office Expense													
9110 · Supplies	0.00	0.00	0.00	50.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	100.00
9140 · Postage, shipping, delivery	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	180.00	0.00	0.00	200.00
9150 · Technology	0.00	0.00	0.00	0.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
9160 · Equip rental & maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	25.00
9170 · Printed Materials	0.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
9410 · Staff/Contractors	899.75	1,075.00	1,189.06	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,913.81
9430 · Professional Fees-Other-Admin	0.00	1,350.00	710.00	300.00	500.00	750.00	200.00	200.00	500.00	200.00	200.00	1,100.00	6,010.00
9505 · Compliance- State/Fed	0.00	41.31	0.00	500.00	500.00	200.00	200.00	200.00	200.00	200.00	200.00	0.00	2,241.31
Total 9100 · Office Expense	899.75	2,466.31	1,899.06	1,750.00	1,770.00	1,775.00	1,150.00	1,200.00	1,450.00	1,330.00	1,150.00	1,875.00	18,715.12
Total 9 · Administration	899.75	2,466.31	1,899.06	1,750.00	1,770.00	1,775.00	1,150.00	1,200.00	1,450.00	1,330.00	1,150.00	1,875.00	18,715.12
99 · Endowment Expenses													
9957 · Investment Fees	155.52	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	200.00	0.00	0.00	505.52
Total 99 · Endowment Expenses	155.52	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	200.00	0.00	0.00	505.52
Total Expense	3,908.47	5,757.31	6,147.65	6,883.33	6,153.33	8,658.33	8,283.33	6,583.33	6,333.33	5,863.33	7,533.33	56,358.37	128,463.44
Net Income	**11,721.13**	**6,892.41**	**15,640.06**	**-3,518.33**	**-4,688.33**	**306.67**	**-4,418.33**	**1,781.67**	**-2,468.33**	**-1,798.33**	**-1,168.33**	**426.63**	18,708.59

Horses and Humans Research Foundation
Activity By Restriction
January through March 2012

	Board Designated Endowment	Endowment (Restricted)	Total Restricted	Veterans Grant (Temp. Restricted)	Mental Health (Temp Restricted)	Research (Temp Restricted)	Total Temp. Restricted	Fundraising (Unrestricted)	General & Administrative (Unrestricted)	Program (Unrestricted)	Total Unrestricted	TOTAL
Income												
4 · Income		$ 3,734.48	$ 3,734.48	$ 18,745.75			$ 18,745.75	$ -	$ -	$ 27,586.80	$ 27,586.80	$ 50,067.03
Total Income		$ 3,734.48	$ 3,734.48	$ 18,745.75			$ 18,745.75	$ -	$ -	$ 27,586.80	$ 27,586.80	$ 50,067.03
Gross Profit		$ 3,734.48	$ 3,734.48	$ 18,745.75			$ 18,745.75	$ -	$ -	$ 27,586.80	$ 27,586.80	$ 50,067.03
Expense												
7 · Program Expenses		$ -	$ -	$ -			$ -	$ -	$ -	$ 7,417.92	$ 7,417.92	$ 7,417.92
8.0 · Fundraising Expenses		$ -	$ -	$ -			$ -	$ 2,974.87	$ -	$ -	$ 2,974.87	$ 2,974.87
9 · Administration		$ -	$ -	$ -			$ -	$ -	$ 5,265.12	$ -	$ 5,265.12	$ 5,265.12
99 · Endowment Expenses		$ 155.52	$ 155.52	$ -			$ -	$ -	$ -	$ -	$ -	$ 155.52
Total Expense		$ 155.52	$ 155.52	$ -			$ -	$ 2,974.87	$ 5,265.12	$ 7,417.92	$ 15,657.91	$ 15,813.43
Net Income		**$ 3,578.96**	**$ 3,578.96**	**$ 18,745.75**			**$ 18,745.75**	**$ (2,974.87)**	**$ (5,265.12)**	**$ 20,168.88**	**$ 11,928.89**	**$ 34,253.60**
Balance as of 1/1/2012	$ 14,528.37	$ 116,000.00	$ 116,000.00	$ 7,750.00	$ 500.00	$ 5,000.00	$ 13,250.00				$ 14,717.40	$ 158,495.77
Balance as of 3/31/2012	**$ 14,528.37**	**$ 119,578.96**	**# $ 119,578.96**	**# $ 26,495.75**	**# $ 500.00**	**# $ 5,000.00**	**# $ 31,995.75**	**# $ (2,974.87)**	**# $ (5,265.12)**	**# $ 20,168.88**	**# $ 26,646.29**	**# $ 192,749.37**