Horses and Humans Research Foundation
Statement of Financial Position Prev Year Comparison

	Jul 31, 12	Jul 31, 11
ASSETS		
Current Assets		
Checking/Savings		
1075 · PNC Public Checking Account	165	0
1060 · Sentinel Endowment Fund	119,590	115,786
1101 · PNC Money Market 2 -yields .37%	116,171	164,921
1070 · PNC Checking Account	39,880	40,023
Total Checking/Savings	275,806	320,730
Accounts Receivable		
1210 · Pledges receivable- Bd Temp Res	6,150	7,650
1240 · Grants receivable	25,000	0
Total Accounts Receivable	31,150	7,650
Total Current Assets	306,956	328,380
TOTAL ASSETS	**306,956**	**328,380**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2010 · Accounts payable	75,000	125,000
Total Accounts Payable	75,000	125,000
Total Current Liabilities	75,000	125,000
Total Liabilities	75,000	125,000
Equity		
3120 · Unrestricted Asset		
3120-2 · Unrestricted-Undesignated	14,717	0
3120-1 · Unrestricted- Board Designated	14,528	0
Total 3120 · Unrestricted Asset	29,245	0
3010 · Unrestricted-retained earnings	1	-34,877
3100 · Temporarily restrict net asset		
3115 · Temp. Restricted Funds/Grants	13,250	97,500
3110 · Board -Temp Restricted Funds	0	64,500
Total 3100 · Temporarily restrict net asset	13,250	162,000
3200 · Permanently restrict net assets		
3210 · Endowment Perm. Restricted	116,000	116,000
Total 3200 · Permanently restrict net assets	116,000	116,000

Horses and Humans Research Foundation
Statement of Financial Position Prev Year Comparison

	Jul 31, 12	Jul 31, 11
Net Income	73,460	-39,742
Total Equity	231,956	203,381
TOTAL LIABILITIES & EQUITY	**306,956**	**328,381**

Horses and Humans Research Foundation
Statement of Activities Actual vs. Budget
July 2012

	Jul 12	Budget	Jan - Jul 12	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4 · Income					
4007 · Program Planning Restricted Inc	0	500	0	1,500	3,000
4010 · Individuals Contributions	447	200	23,946	2,100	45,000
4010-1 · Individual Contributions-Restr	0	1,000	47,723	16,500	25,000
4012 · Foundations Contribution	0	1,000	6,000	8,000	25,000
4012-1 · Foundations Contribution- Restr	5,000	0	15,000	5,000	16,000
4110 · Donated Services	0	0	0	0	1,000
4210 · Corp/Org Contr.	300	0	463	300	4,000
4210-1 · Corp/Org Contr-Restr	0	0	7,500	6,000	6,000
4240 · Interest/Investment Income					
4248 · Interest/Investment Inc-Other	95	66	299	462	800
4246 · Unrealized Gain/Loss Securities	952		3,317		
4243 · Capital Gains	0	16	0	112	200
4241 · Dividend Income	173	83	1,191	581	1,000
4240 · Interest/Investment Income - Other	39		63		
Total 4240 · Interest/Investment Income	1,259	165	4,870	1,155	2,000
Total 4 · Income	7,006	2,865	105,502	40,555	127,000
5 · Earned Income					
5800 · Special events	0	1,000	100	2,000	5,000
Total 5 · Earned Income	0	1,000	100	2,000	5,000
Total Income	7,006	3,865	105,602	42,555	132,000
Gross Profit	7,006	3,865	105,602	42,555	132,000
Expense					
7 · Program Expenses					
7000 · Research					
7005 · Grants Awarded	0	0	0	0	50,000
7010 · Committee Related Expenses	0	50	43	150	250
7020 · Stipends	0	1,000	0	1,500	3,000
7030 · Community Outreach	495	100	1,680	700	1,200
7050 · Insurance-Gen.L	0	0	519	550	550
7051 · Insurance -D & O	1,080	1,100	1,080	1,100	1,100
7120 · Program Planning Expenses	292	0	1,364	1,500	3,000
7210 · Staff/Contractors	4,864	3,000	21,187	21,000	36,000
7230 · Professional Fees-Other- Prog	0	100	0	400	800
7310 · Publications	0	0	384	250	500
7345 · Network Memberships	0	0	0	200	200
7350 · Education Materials-Other	98	50	343	350	600
Total 7000 · Research	6,829	5,400	26,600	27,700	97,200
Total 7 · Program Expenses	6,829	5,400	26,600	27,700	97,200
8.0 · Fundraising Expenses					
8000 · Fundraising					
8010 · Request Letters/Mailings	0	0	0	0	500
8020 · Donor Cultivation	0	0	48	0	50
8050 · Special Events	449	500	629	1,000	1,000
8060 · Staff/Contractors	1,063	1,083	7,274	7,583	13,000
Total 8000 · Fundraising	1,512	1,583	7,951	8,583	14,550
Total 8.0 · Fundraising Expenses	1,512	1,583	7,951	8,583	14,550
9 · Administration					
9100 · Office Expense					
9110 · Supplies	0	0	0	50	100
9140 · Postage, shipping, delivery	0	0	0	20	200
9150 · Technology	0	0	0	75	75
9160 · Equip rental & maintenance	0	0	0	0	25

Horses and Humans Research Foundation
Statement of Activities Actual vs. Budget
July 2012

	Jul 12	Budget	Jan - Jul 12	YTD Budget	Annual Budget
9170 · Printed Materials	0	0	0	150	150
9410 · Staff/Contractors	1,182	750	7,926	5,250	9,000
9430 · Professional Fees-Other-Admin	280	200	3,080	3,800	6,000
9505 · Compliance- State/Fed	155	200	1,131	1,400	2,200
Total 9100 · Office Expense	1,617	1,150	12,137	10,745	17,750
Total 9 · Administration	1,617	1,150	12,137	10,745	17,750
99 · Endowment Expenses					
9957 · Investment Fees	148	150	452	150	350
Total 99 · Endowment Expenses	148	150	452	150	350
Total Expense	10,106	8,283	47,140	47,178	129,850
Net Ordinary Income	-3,100	-4,418	58,462	-4,623	2,150
Other Income/Expense					
Other Income					
9960 · Prior Year Grant Changes	0		15,000		
Total Other Income	0		15,000		
Net Other Income	0	0	15,000	0	0
Net Income	**-3,100**	**-4,418**	**73,462**	**-4,623**	**2,150**

Horses and Humans Research Foundation
Statement of Activities Prev Year Comparison
January through July 2012

	Jan - Jul 12	Jan - Jul 11	$ Change
Ordinary Income/Expense			
Income			
4 · Income			
4010 · Individuals Contributions	23,945.57	7,362.06	16,583.51
4010-1 · Individual Contributions-Restr	47,723.45	1,595.30	46,128.15
4012 · Foundations Contribution	6,000.00	1,500.00	4,500.00
4012-1 · Foundations Contribution- Restr	15,000.00	0.00	15,000.00
4210 · Corp/Org Contr.	462.50	2,127.00	-1,664.50
4210-1 · Corp/Org Contr-Restr	7,500.00	6,000.00	1,500.00
4240 · Interest/Investment Income			
4248 · Interest/Investment Inc-Other	299.31	82.08	217.23
4246 · Unrealized Gain/Loss Securities	3,316.89	-25.35	3,342.24
4241 · Dividend Income	1,190.65	0.00	1,190.65
4240 · Interest/Investment Income - Other	62.76	459.04	-396.28
Total 4240 · Interest/Investment Income	4,869.61	515.77	4,353.84
Total 4 · Income	105,501.13	19,100.13	86,401.00
5 · Earned Income			
5800 · Special events	100.00	0.00	100.00
Total 5 · Earned Income	100.00	0.00	100.00
Total Income	105,601.13	19,100.13	86,501.00
Gross Profit	105,601.13	19,100.13	86,501.00
Expense			
7 · Program Expenses			
7000 · Research			
7005 · Grants Awarded	0.00	0.00	0.00
7010 · Committee Related Expenses	43.20	243.83	-200.63
7020 · Stipends	0.00	1,825.00	-1,825.00
7030 · Community Outreach	1,680.30	3,464.68	-1,784.38
7050 · Insurance-Gen.L	518.91	543.82	-24.91
7051 · Insurance -D & O	1,080.00	1,080.00	0.00
7120 · Program Planning Expenses	1,363.68	1,346.21	17.47
7210 · Staff/Contractors	21,187.37	21,873.11	-685.74
7230 · Professional Fees-Other- Prog	0.00	1,701.50	-1,701.50
7310 · Publications	384.00	2,005.35	-1,621.35
7345 · Network Memberships	0.00	597.50	-597.50
7350 · Education Materials-Other	343.00	608.00	-265.00
7360 · Continuing Ed./Training	0.00	0.00	0.00
Total 7000 · Research	26,600.46	35,289.00	-8,688.54

Horses and Humans Research Foundation
Statement of Activities Prev Year Comparison
January through July 2012

	Jan - Jul 12	Jan - Jul 11	$ Change
Total 7 · Program Expenses	26,600.46	35,289.00	-8,688.54
8.0 · Fundraising Expenses			
8000 · Fundraising			
8020 · Donor Cultivation	48.38	10.78	37.60
8050 · Special Events	628.56	0.00	628.56
8060 · Staff/Contractors	7,274.10	7,123.15	150.95
Total 8000 · Fundraising	7,951.04	7,133.93	817.11
Total 8.0 · Fundraising Expenses	7,951.04	7,133.93	817.11
9 · Administration			
9100 · Office Expense			
9110 · Supplies	0.00	132.82	-132.82
9140 · Postage, shipping, delivery	0.00	51.97	-51.97
9150 · Technology	0.00	75.40	-75.40
9170 · Printed Materials	0.00	281.68	-281.68
9180 · Books, subscriptions, reference	0.00	208.00	-208.00
9410 · Staff/Contractors	7,925.76	7,694.64	231.12
9430 · Professional Fees-Other-Admin	3,080.00	6,025.00	-2,945.00
9505 · Compliance- State/Fed	1,131.36	1,760.16	-628.80
9510 · Miscellaneous Exp.	0.00	0.00	0.00
Total 9100 · Office Expense	12,137.12	16,229.67	-4,092.55
Total 9 · Administration	12,137.12	16,229.67	-4,092.55
99 · Endowment Expenses			
9957 · Investment Fees	452.34	189.62	262.72
Total 99 · Endowment Expenses	452.34	189.62	262.72
Total Expense	47,140.96	58,842.22	-11,701.26
Net Ordinary Income	58,460.17	-39,742.09	98,202.26
Other Income/Expense			
Other Income			
9960 · Prior Year Grant Changes	15,000.00	0.00	15,000.00
Total Other Income	15,000.00	0.00	15,000.00
Net Other Income	15,000.00	0.00	15,000.00
Net Income	**73,460.17**	**-39,742.09**	**113,202.26**

Horses and Humans Research Foundation
Cash Flow Forecast
August 2012

	Accnts Receivable	Accnts Payable	Bank Accnts	Net Inflows	Temp Restricted	Perm Restricted	Proj Balance
Beginning Balance	31,150.00	75,000.00	275,805.93		95,740.85	118,515.23	17,699.85
Aug 1 - 4, 12	0.00	0.00	0.00	0.00			17,699.85
Week of Aug 5, 12	0.00	0.00	0.00	0.00			17,699.85
Week of Aug 12, 12	0.00	0.00	0.00	0.00			17,699.85
Week of Aug 19, 12	0.00	0.00	0.00	0.00			17,699.85
Aug 26 - 31, 12	0.00	0.00	0.00	0.00			17,699.85
Aug 12	0.00	0.00	0.00	0.00			
Ending Balance	**31,150.00**	**75,000.00**	**275,805.93**				**17,699.85**

Horses and Humans Research Foundation
Current Year Projection
January through December 2012

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug Budget	Sept Budget	Oct Budget	Nov Budget	Dec Budget	TOTAL Jan - Dec 12
Ordinary Income/Expense													
Income													
4 · Income													
4007 · Program Planning Restricted Inc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	1,000.00	1,500.00
4010 · Individuals Contributions	431.91	208.57	20,233.59	0.00	1,080.00	1,545.00	446.50	200.00	500.00	700.00	3,500.00	38,000.00	66,845.57
4010-1 · Individual Contributions-Restr	500.00	10,000.00	1,245.75	0.00	977.70	35,000.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	4,500.00	56,223.45
4012 · Foundations Contribution	5,000.00	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	500.00	13,500.00	23,000.00
4012-1 · Foundations Contribution- Restr	0.00	0.00	0.00	0.00	0.00	10,000.00	5,000.00	5,000.00	0.00	0.00	0.00	6,000.00	26,000.00
4110 · Donated Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00	1,000.00
4210 · Corp/Org Contr.	0.00	100.00	25.00	0.00	0.00	37.50	300.00	0.00	200.00	200.00	200.00	3,100.00	4,162.50
4210-1 · Corp/Org Contr-Restr	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
4240 · Interest/Investment Income													0.00
4248 · Interest/Investment Inc-Other	27.36	29.67	30.88	116.49	0.19	0.19	94.53	66.00	66.00	66.00	66.00	74.00	637.31
4246 · Unrealized Gain/Loss Securities	2,113.50	1,114.16	89.66	115.98	-2,157.20	1,088.86	951.93						3,316.89
4243 · Capital Gains	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.00	16.00	16.00	16.00	24.00	88.00
4241 · Dividend Income	56.83	197.32	162.83	172.64	107.65	319.95	173.43	83.00	83.00	83.00	83.00	87.00	1,609.65
4240 · Interest/Investment Income - Other	0.00	0.00	0.00	0.00	24.04	0.00	38.72						62.76
Total 4240 · Interest/Investment Income	2,197.69	1,341.15	283.37	405.11	-2,025.32	1,409.00	1,258.61	165.00	165.00	165.00	165.00	185.00	5,714.61
Total 4 · Income	15,629.60	12,649.72	21,787.71	405.11	32.38	47,991.50	7,005.11	7,365.00	2,865.00	3,065.00	6,365.00	66,785.00	191,946.13
5 · Earned Income													
5800 · Special events	0.00	0.00	0.00	100.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	0.00	0.00	3,100.00
Total 5 · Earned Income	0.00	0.00	0.00	100.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	0.00	0.00	3,100.00
Total Income	15,629.60	12,649.72	21,787.71	505.11	32.38	47,991.50	7,005.11	8,365.00	3,865.00	4,065.00	6,365.00	66,785.00	195,046.13
Gross Profit	15,629.60	12,649.72	21,787.71	505.11	32.38	47,991.50	7,005.11	8,365.00	3,865.00	4,065.00	6,365.00	66,785.00	195,046.13
Expense													
7 · Program Expenses													
7000 · Research													
7005 · Grants Awarded	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00	50,000.00
7010 · Committee Related Expenses	0.00	0.00	43.20	0.00	0.00	0.00	0.00	50.00	50.00	0.00	0.00	0.00	143.20
7020 · Stipends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	500.00	0.00	0.00	0.00	1,500.00
7030 · Community Outreach	104.95	0.00	249.10	245.95	350.08	235.00	495.22	100.00	100.00	100.00	100.00	100.00	2,180.30
7050 · Insurance-Gen.L	0.00	0.00	0.00	518.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	518.91
7051 · Insurance -D & O	0.00	0.00	0.00	0.00	0.00	0.00	1,080.00	0.00	0.00	0.00	0.00	0.00	1,080.00
7120 · Program Planning Expenses	0.00	0.00	0.00	0.00	446.28	625.00	292.40	0.00	0.00	0.00	1,500.00	0.00	2,863.68
7210 · Staff/Contractors	1,799.50	2,302.00	2,772.17	3,726.75	2,972.12	2,751.26	4,863.57	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	36,187.37
7230 · Professional Fees-Other- Prog	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00	100.00	100.00	0.00	400.00
7310 · Publications	0.00	0.00	0.00	0.00	0.00	384.00	0.00	0.00	0.00	0.00	0.00	250.00	634.00
7345 · Network Memberships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7350 · Education Materials-Other	49.00	0.00	98.00	49.00	0.00	49.00	98.00	50.00	50.00	50.00	50.00	50.00	593.00
Total 7000 · Research	1,953.45	2,302.00	3,162.47	4,540.61	3,768.48	4,044.26	6,829.19	4,300.00	3,800.00	3,250.00	4,750.00	53,400.00	96,100.46
Total 7 · Program Expenses	1,953.45	2,302.00	3,162.47	4,540.61	3,768.48	4,044.26	6,829.19	4,300.00	3,800.00	3,250.00	4,750.00	53,400.00	96,100.46
8.0 · Fundraising Expenses													
8000 · Fundraising													
8010 · Request Letters/Mailings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
8020 · Donor Cultivation	0.00	0.00	0.00	0.00	48.38	0.00	0.00	0.00	0.00	0.00	50.00	0.00	98.38
8050 · Special Events	0.00	0.00	0.00	0.00	0.00	179.18	449.38	0.00	0.00	0.00	0.00	0.00	628.56
8060 · Staff/Contractors	899.75	989.00	1,086.12	1,096.63	1,062.50	1,076.94	1,063.16	1,083.33	1,083.33	1,083.33	1,083.33	1,083.37	12,690.79
Total 8000 · Fundraising	899.75	989.00	1,086.12	1,096.63	1,110.88	1,256.12	1,512.54	1,083.33	1,083.33	1,083.33	1,633.33	1,083.37	13,917.73

Horses and Humans Research Foundation
Current Year Projection
January through December 2012

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug Budget	Sept Budget	Oct Budget	Nov Budget	Dec Budget	TOTAL Jan - Dec 12
Total 8.0 · Fundraising Expenses	899.75	989.00	1,086.12	1,096.63	1,110.88	1,256.12	1,512.54	1,083.33	1,083.33	1,083.33	1,633.33	1,083.37	13,917.73
9 · Administration													
9100 · Office Expense													
9110 · Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	50.00
9140 · Postage, shipping, delivery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00	0.00	0.00	180.00
9150 · Technology	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9160 · Equip rental & maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	25.00
9170 · Printed Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9410 · Staff/Contractors	899.75	1,075.00	1,189.06	1,204.62	1,173.88	1,201.80	1,181.65	750.00	750.00	750.00	750.00	750.00	11,675.76
9430 · Professional Fees-Other-Admin	0.00	1,350.00	710.00	280.00	310.00	150.00	280.00	200.00	500.00	200.00	200.00	1,100.00	5,280.00
9505 · Compliance- State/Fed	0.00	41.31	0.00	25.00	790.00	120.00	155.05	200.00	200.00	200.00	200.00	0.00	1,931.36
Total 9100 · Office Expense	899.75	2,466.31	1,899.06	1,509.62	2,273.88	1,471.80	1,616.70	1,200.00	1,450.00	1,330.00	1,150.00	1,875.00	19,142.12
Total 9 · Administration	899.75	2,466.31	1,899.06	1,509.62	2,273.88	1,471.80	1,616.70	1,200.00	1,450.00	1,330.00	1,150.00	1,875.00	19,142.12
99 · Endowment Expenses													
9957 · Investment Fees	155.52	0.00	0.00	148.67	0.00	0.00	148.15	0.00	0.00	200.00	0.00	0.00	652.34
Total 99 · Endowment Expenses	155.52	0.00	0.00	148.67	0.00	0.00	148.15	0.00	0.00	200.00	0.00	0.00	652.34
Total Expense	3,908.47	5,757.31	6,147.65	7,295.53	7,153.24	6,772.18	10,106.58	6,583.33	6,333.33	5,863.33	7,533.33	56,358.37	129,812.65
Net Ordinary Income	11,721.13	6,892.41	15,640.06	-6,790.42	-7,120.86	41,219.32	-3,101.47	1,781.67	-2,468.33	-1,798.33	-1,168.33	10,426.63	65,233.48
Other Income/Expense													
Other Income													
9960 · Prior Year Grant Changes	0.00	0.00	0.00	0.00	15,000.00	0.00	0.00						15,000.00
Total Other Income	0.00	0.00	0.00	0.00	15,000.00	0.00	0.00						15,000.00
Net Other Income	0.00	0.00	0.00	0.00	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
Net Income	**11,721.13**	**6,892.41**	**15,640.06**	**-6,790.42**	**7,879.14**	**41,219.32**	**-3,101.47**	**1,781.67**	**-2,468.33**	**-1,798.33**	**-1,168.33**	**10,426.63**	80,233.48

Horses and Humans Research Foundation
Activity By Restriction
January through July 2012

	Board Designated Endowment	Endowment (Restricted)	Total Restricted	Research (Temp. Restricted)	Veterans Grant (Temp. Restricted)	Mental Health (Temp. Restricted)	Total Temp. Restricted	Fundraising (Unrestricted)	General & Administrative (Unrestricted)	Program (Unrestricted)	Total Unrestricted	TOTAL
Ordinary Income/Expense												
Income												
4 · Income		$ 4,688.76	$ 4,688.76	$ 10,000.00	$ 60,223.45		$ 70,223.45	$ -	$ -	$ 30,588.92	$ 30,588.92	$ 105,501.13
5 · Earned Income		$ -	$ -	$ -	$ -		$ -	$ 100.00	$ -	$ -	$ 100.00	$ 100.00
Total Income		$ 4,688.76	$ 4,688.76	$ 10,000.00	$ 60,223.45		$ 70,223.45	$ 100.00	$ -	$ 30,588.92	$ 30,688.92	$ 105,601.13
Gross Profit		$ 4,688.76	$ 4,688.76	$ 10,000.00	$ 60,223.45		$ 70,223.45	$ 100.00	$ -	$ 30,588.92	$ 30,688.92	$ 105,601.13
Expense												
7 · Program Expenses		$ -	$ -	$ -	$ 2,732.60		$ 2,732.60	$ -	$ -	$ 23,867.86	$ 23,867.86	$ 26,600.46
8.0 · Fundraising Expenses		$ -	$ -	$ -	$ -		$ -	$ 7,951.04	$ -	$ -	$ 7,951.04	$ 7,951.04
9 · Administration		$ -	$ -	$ -	$ -		$ -	$ -	$ 12,137.12	$ -	$ 12,137.12	$ 12,137.12
99 · Endowment Expenses		$ 452.34	$ 452.34	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ 452.34
Total Expense		$ 452.34	$ 452.34	$ -	$ 2,732.60		$ 2,732.60	$ 7,951.04	$ 12,137.12	$ 23,867.86	$ 43,956.02	$ 47,140.96
Net Ordinary Income		$ 4,236.42	$ 4,236.42	$ 10,000.00	$ 57,490.85		$ 67,490.85	$ (7,851.04)	$ (12,137.12)	$ 6,721.06	$ (13,267.10)	$ 58,460.17
Other Income/Expense												
Other Income												
9960 · Prior Year Grant Changes		$ -	$ -	$ 15,000.00	$ -		$ 15,000.00	$ -	$ -	$ -	$ -	$ 15,000.00
Total Other Income		$ -	$ -	$ 15,000.00	$ -		$ 15,000.00	$ -	$ -	$ -	$ -	$ 15,000.00
Net Other Income		$ -	$ -	$ 15,000.00	$ -		$ 15,000.00	$ -	$ -	$ -	$ -	$ 15,000.00
Net Income		**$ 4,236.42**	**$ 4,236.42**	**$ 25,000.00**	**$ 57,490.85**		**$ 82,490.85**	**$ (7,851.04)**	**$ (12,137.12)**	**$ 6,721.06**	**$ (13,267.10)**	**$ 73,460.17**
Balance as of 1/1/2012	**$ 14,528.37**	$ 116,000.00	$ 116,000.00	$ 5,000.00	$ 7,750.00	$ 500.00	$ 13,250.00				$ 14,717.40	$ 158,495.77
Balance as of 7/31/2012	**$ 14,528.37**	$ 120,236.42	$ 120,236.42	$ 30,000.00	$ 65,240.85	$ 500.00	$ 95,740.85				$ 1,450.30	$ 231,955.94