Horses and Humans Research Foundation
Statement of Financial Position Prev Year Comparison

	Apr 30, 12	Apr 30, 11
ASSETS		
Current Assets		
Checking/Savings		
1075 · PNC Public Checking Account	489	0
1060 · Sentinel Endowment Fund	119,158	0
1101 · PNC Money Market 2 -yields .37%	156,109	238,742
1070 · PNC Checking Account	29,053	5,922
1080 · Bank of America Checking	0	3,652
1085 · Bank of America Public Checking	0	1,206
1095 · Bank of America Savings Account	0	93,291
Total Checking/Savings	304,809	342,813
Accounts Receivable		
1210 · Pledges receivable- Bd Temp Res	7,650	7,650
Total Accounts Receivable	7,650	7,650
Total Current Assets	312,459	350,463
TOTAL ASSETS	**312,459**	**350,463**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2010 · Accounts payable	125,000	125,000
Total Accounts Payable	125,000	125,000
Total Current Liabilities	125,000	125,000
Total Liabilities	125,000	125,000
Equity		
3120 · Unrestricted Asset		
3120-2 · Unrestricted-Undesignated	14,717	0
3120-1 · Unrestricted- Board Designated	14,528	0
Total 3120 · Unrestricted Asset	29,245	0
3010 · Unrestricted-retained earnings	1	-34,877
3100 · Temporarily restrict net asset		
3115 · Temp. Restricted Funds/Grants	13,250	97,500
3110 · Board -Temp Restricted Funds	0	64,500
Total 3100 · Temporarily restrict net asset	13,250	162,000

Horses and Humans Research Foundation
Statement of Financial Position Prev Year Comparison

	Apr 30, 12	Apr 30, 11
3200 · Permanently restrict net assets		
3210 · Endowment Perm. Restricted	116,000	116,000
Total 3200 · Permanently restrict net assets	116,000	116,000
Net Income	28,963	-17,660
Total Equity	187,459	225,463
TOTAL LIABILITIES & EQUITY	**312,459**	**350,463**

Horses and Humans Research Foundation
Statement of Activities Actual vs. Budget
April 2012

	Apr 12	Budget	Jan - Apr 12	YTD Budget	Annual Budget
Income					
4 · Income					
4007 · Program Planning Restricted Inc	0	0	0	0	3,000
4010 · Individuals Contributions	1,500	200	22,874	1,500	45,000
4010-1 · Individual Contributions-Restr	0	3,000	11,246	13,500	25,000
4012 · Foundations Contribution	0	0	6,000	6,500	25,000
4012-1 · Foundations Contribution- Restr	0	0	0	0	16,000
4110 · Donated Services	0	0	0	0	1,000
4210 · Corp/Org Contr.	0	0	125	100	4,000
4210-1 · Corp/Org Contr-Restr	0	0	7,500	6,000	6,000
4240 · Interest/Investment Income					
4248 · Interest/Investment Inc-Other	116	66	204	264	800
4246 · Unrealized Gain/Loss Securities	116		3,433		
4243 · Capital Gains	0	16	0	64	200
4241 · Dividend Income	173	83	590	332	1,000
Total 4240 · Interest/Investment Income	405	165	4,227	660	2,000
Total 4 · Income	1,905	3,365	51,972	28,260	127,000
5 · Earned Income					
5800 · Special events	100	0	100	0	5,000
Total 5 · Earned Income	100	0	100	0	5,000
Total Income	2,005	3,365	52,072	28,260	132,000
Gross Profit	2,005	3,365	52,072	28,260	132,000
Expense					
7 · Program Expenses					
7000 · Research					
7005 · Grants Awarded	0	0	0	0	50,000

Horses and Humans Research Foundation
Statement of Activities Actual vs. Budget
April 2012

	Apr 12	Budget	Jan - Apr 12	YTD Budget	Annual Budget
7010 · Committee Related Expenses	0	0	43	0	250
7020 · Stipends	0	0	0	0	3,000
7030 · Community Outreach	246	100	600	400	1,200
7050 · Insurance-Gen.L	519	550	519	550	550
7051 · Insurance -D & O	0	0	0	0	1,100
7120 · Program Planning Expenses	0	0	0	0	3,000
7210 · Staff/Contractors	3,727	3,000	10,600	12,000	36,000
7230 · Professional Fees-Other- Prog	0	100	0	100	800
7310 · Publications	0	250	0	250	500
7345 · Network Memberships	0	0	0	200	200
7350 · Education Materials-Other	49	50	196	200	600
Total 7000 · Research	4,541	4,050	11,958	13,700	97,200
Total 7 · Program Expenses	4,541	4,050	11,958	13,700	97,200
8.0 · Fundraising Expenses					
8000 · Fundraising					
8010 · Request Letters/Mailings	0	0	0	0	500
8020 · Donor Cultivation	0	0	0	0	50
8050 · Special Events	0	0	0	0	1,000
8060 · Staff/Contractors	1,097	1,083	4,072	4,333	13,000
Total 8000 · Fundraising	1,097	1,083	4,072	4,333	14,550
Total 8.0 · Fundraising Expenses	1,097	1,083	4,072	4,333	14,550
9 · Administration					
9100 · Office Expense					
9110 · Supplies	0	50	0	50	100
9140 · Postage, shipping, delivery	0	0	0	0	200
9150 · Technology	0	0	0	0	75
9160 · Equip rental & maintenance	0	0	0	0	25
9170 · Printed Materials	0	150	0	150	150

Horses and Humans Research Foundation
Statement of Activities Actual vs. Budget
April 2012

	Apr 12	Budget	Jan - Apr 12	YTD Budget	Annual Budget
9410 · Staff/Contractors	1,205	750	4,368	3,000	9,000
9430 · Professional Fees-Other-Admin	280	300	2,340	2,350	6,000
9505 · Compliance- State/Fed	25	500	66	500	2,200
Total 9100 · Office Expense	1,510	1,750	6,774	6,050	17,750
Total 9 · Administration	1,510	1,750	6,774	6,050	17,750
99 · Endowment Expenses					
9957 · Investment Fees	149	0	304	0	350
Total 99 · Endowment Expenses	149	0	304	0	350
Total Expense	7,297	6,883	23,108	24,083	129,850
Net Income	**-5,292**	**-3,518**	**28,964**	**4,177**	**2,150**

Horses and Humans Research Foundation
Statement of Activities Prev Year Comparison
January through April 2012

	Jan - Apr 12	Jan - Apr 11	$ Change
Income			
4 · Income			
4010 · Individuals Contributions	22,874.07	6,855.88	16,018.19
4010-1 · Individual Contributions-Restr	11,245.75	595.30	10,650.45
4012 · Foundations Contribution	6,000.00	1,500.00	4,500.00
4210 · Corp/Org Contr.	125.00	127.00	-2.00
4210-1 · Corp/Org Contr-Restr	7,500.00	0.00	7,500.00
4240 · Interest/Investment Income			
4248 · Interest/Investment Inc-Other	204.40	82.08	122.32
4246 · Unrealized Gain/Loss Securities	3,433.30	0.00	3,433.30
4241 · Dividend Income	589.62	0.00	589.62
4240 · Interest/Investment Income - Other	0.00	274.77	-274.77
Total 4240 · Interest/Investment Income	4,227.32	356.85	3,870.47
Total 4 · Income	51,972.14	9,435.03	42,537.11
5 · Earned Income			
5800 · Special events	100.00	0.00	100.00
Total 5 · Earned Income	100.00	0.00	100.00
Total Income	52,072.14	9,435.03	42,637.11
Gross Profit	52,072.14	9,435.03	42,637.11
Expense			
7 · Program Expenses			
7000 · Research			
7010 · Committee Related Expenses	43.20	225.00	-181.80
7030 · Community Outreach	600.00	1,527.36	-927.36
7050 · Insurance-Gen.L	518.91	543.82	-24.91
7210 · Staff/Contractors	10,600.42	12,341.30	-1,740.88
7230 · Professional Fees-Other- Prog	0.00	786.50	-786.50
7310 · Publications	0.00	2,005.35	-2,005.35
7345 · Network Memberships	0.00	360.00	-360.00
7350 · Education Materials-Other	196.00	412.00	-216.00
7360 · Continuing Ed./Training	0.00	0.00	0.00
Total 7000 · Research	11,958.53	18,201.33	-6,242.80
Total 7 · Program Expenses	11,958.53	18,201.33	-6,242.80
8.0 · Fundraising Expenses			
8000 · Fundraising			
8020 · Donor Cultivation	0.00	10.78	-10.78

Horses and Humans Research Foundation
Statement of Activities Prev Year Comparison
January through April 2012

	Jan - Apr 12	Jan - Apr 11	$ Change
8060 · Staff/Contractors	4,071.50	3,783.40	288.10
Total 8000 · Fundraising	4,071.50	3,794.18	277.32
Total 8.0 · Fundraising Expenses	4,071.50	3,794.18	277.32
9 · Administration			
9100 · Office Expense			
9110 · Supplies	0.00	132.82	-132.82
9140 · Postage, shipping, delivery	0.00	51.97	-51.97
9150 · Technology	0.00	75.40	-75.40
9170 · Printed Materials	0.00	281.68	-281.68
9410 · Staff/Contractors	4,368.43	3,882.40	486.03
9430 · Professional Fees-Other-Admin	2,340.00	625.00	1,715.00
9505 · Compliance- State/Fed	66.31	50.00	16.31
9510 · Miscellaneous Exp.	0.00	0.00	0.00
Total 9100 · Office Expense	6,774.74	5,099.27	1,675.47
Total 9 · Administration	6,774.74	5,099.27	1,675.47
99 · Endowment Expenses			
9957 · Investment Fees	304.19	0.00	304.19
Total 99 · Endowment Expenses	304.19	0.00	304.19
Total Expense	23,108.96	27,094.78	-3,985.82
Net Income	**28,963.18**	**-17,659.75**	**46,622.93**

Horses and Humans Research Foundation
Cash Flow Forecast
May 2012

	Accnts Receivable	Accnts Payable	Bank Accnts	Net Inflows	Temp Restricted	Perm Restricted	Proj Balance
Beginning Balance	7,650.00	125,000.00	304,808.94		31,995.75	118,631.64	36,831.55
May 1 - 5, 12	0.00	0.00	0.00	0.00			36,831.55
Week of May 6, 12	0.00	0.00	0.00	0.00			36,831.55
Week of May 13, 12	0.00	0.00	0.00	0.00			36,831.55
Week of May 20, 12	0.00	0.00	0.00	0.00			36,831.55
May 27 - 31, 12	0.00	0.00	0.00	0.00			36,831.55
May 12	0.00	0.00	0.00	0.00			
Ending Balance	**7,650.00**	**125,000.00**	**304,808.94**				**36,831.55**

Horses and Humans Research Foundation
Current Year Projection
January through December 2012

	Jan 12	Feb 12	Mar 12	Apr 12	May Budget	June Budget	July Budget	Aug Budget	Sept Budget	Oct Budget	Nov Budget	Dec Budget	TOTAL Jan - Dec 12
Income													
4 · Income													
4007 · Program Planning Restricted Inc	0.00	0.00	0.00	0.00	0.00	1,000.00	500.00	0.00	0.00	0.00	500.00	1,000.00	3,000.00
4010 · Individuals Contributions	931.91	208.57	20,233.59	1,500.00	200.00	200.00	200.00	200.00	500.00	700.00	3,500.00	28,000.00	56,374.07
4010-1 · Individual Contributions-Restr	0.00	10,000.00	1,245.75	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	4,500.00	22,745.75
4012 · Foundations Contribution	5,000.00	1,000.00	0.00	0.00	0.00	500.00	1,000.00	1,000.00	1,000.00	1,000.00	500.00	13,500.00	24,500.00
4012-1 · Foundations Contribution- Restr	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00	0.00	0.00	6,000.00	16,000.00
4110 · Donated Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00	1,000.00
4210 · Corp/Org Contr.	0.00	100.00	25.00	0.00	100.00	100.00	0.00	0.00	200.00	200.00	200.00	3,100.00	4,025.00
4210-1 · Corp/Org Contr-Restr	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
4240 · Interest/Investment Income													0.00
4248 · Interest/Investment Inc-Other	27.36	29.67	30.88	116.49	66.00	66.00	66.00	66.00	66.00	66.00	66.00	74.00	740.40
4246 · Unrealized Gain/Loss Securities	2,113.50	1,114.16	89.66	115.98									3,433.30
4243 · Capital Gains	0.00	0.00	0.00	0.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	24.00	136.00
4241 · Dividend Income	56.83	197.32	162.83	172.64	83.00	83.00	83.00	83.00	83.00	83.00	83.00	87.00	1,257.62
Total 4240 · Interest/Investment Income	2,197.69	1,341.15	283.37	405.11	165.00	165.00	165.00	165.00	165.00	165.00	165.00	185.00	5,567.32
Total 4 · Income	15,629.60	12,649.72	21,787.71	1,905.11	1,465.00	7,965.00	2,865.00	7,365.00	2,865.00	3,065.00	6,365.00	56,785.00	140,712.14
5 · Earned Income													0.00
5800 · Special events	0.00	0.00	0.00	100.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00	5,100.00
Total 5 · Earned Income	0.00	0.00	0.00	100.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00	5,100.00
Total Income	15,629.60	12,649.72	21,787.71	2,005.11	1,465.00	8,965.00	3,865.00	8,365.00	3,865.00	4,065.00	6,365.00	56,785.00	145,812.14
Gross Profit	15,629.60	12,649.72	21,787.71	2,005.11	1,465.00	8,965.00	3,865.00	8,365.00	3,865.00	4,065.00	6,365.00	56,785.00	145,812.14
Expense													0.00
7 · Program Expenses													0.00
7000 · Research													0.00
7005 · Grants Awarded	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00	50,000.00
7010 · Committee Related Expenses	0.00	0.00	43.20	0.00	50.00	50.00	50.00	50.00	50.00	0.00	0.00	0.00	293.20
7020 · Stipends	0.00	0.00	0.00	0.00	0.00	500.00	1,000.00	1,000.00	500.00	0.00	0.00	0.00	3,000.00
7030 · Community Outreach	104.95	0.00	249.10	245.95	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,400.00
7050 · Insurance-Gen.L	0.00	0.00	0.00	518.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	518.91
7051 · Insurance -D & O	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00	0.00	0.00	0.00	0.00	0.00	1,100.00
7120 · Program Planning Expenses	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	1,500.00	0.00	3,000.00
7210 · Staff/Contractors	1,799.50	2,302.00	2,772.17	3,726.75	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	34,600.42
7230 · Professional Fees-Other- Prog	0.00	0.00	0.00	0.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	700.00
7310 · Publications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	250.00
7345 · Network Memberships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7350 · Education Materials-Other	49.00	0.00	98.00	49.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	596.00
Total 7000 · Research	1,953.45	2,302.00	3,162.47	4,540.61	3,300.00	5,300.00	5,400.00	4,300.00	3,800.00	3,250.00	4,750.00	53,400.00	95,458.53
Total 7 · Program Expenses	1,953.45	2,302.00	3,162.47	4,540.61	3,300.00	5,300.00	5,400.00	4,300.00	3,800.00	3,250.00	4,750.00	53,400.00	95,458.53
8.0 · Fundraising Expenses													0.00
8000 · Fundraising													0.00
8010 · Request Letters/Mailings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00

Horses and Humans Research Foundation
Current Year Projection
January through December 2012

	Jan 12	Feb 12	Mar 12	Apr 12	May Budget	June Budget	July Budget	Aug Budget	Sept Budget	Oct Budget	Nov Budget	Dec Budget	TOTAL Jan - Dec 12
8020 · Donor Cultivation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	50.00
8050 · Special Events	0.00	0.00	0.00	0.00	0.00	500.00	500.00	0.00	0.00	0.00	0.00	0.00	1,000.00
8060 · Staff/Contractors	899.75	989.00	1,086.12	1,096.63	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.37	12,738.18
Total 8000 · Fundraising	899.75	989.00	1,086.12	1,096.63	1,083.33	1,583.33	1,583.33	1,083.33	1,083.33	1,083.33	1,633.33	1,083.37	14,288.18
Total 8.0 · Fundraising Expenses	899.75	989.00	1,086.12	1,096.63	1,083.33	1,583.33	1,583.33	1,083.33	1,083.33	1,083.33	1,633.33	1,083.37	14,288.18
9 · Administration													0.00
9100 · Office Expense													0.00
9110 · Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	50.00
9140 · Postage, shipping, delivery	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	180.00	0.00	0.00	200.00
9150 · Technology	0.00	0.00	0.00	0.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
9160 · Equip rental & maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	25.00
9170 · Printed Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9410 · Staff/Contractors	899.75	1,075.00	1,189.06	1,204.62	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	10,368.43
9430 · Professional Fees-Other-Admin	0.00	1,350.00	710.00	280.00	500.00	750.00	200.00	200.00	500.00	200.00	200.00	1,100.00	5,990.00
9505 · Compliance- State/Fed	0.00	41.31	0.00	25.00	500.00	200.00	200.00	200.00	200.00	200.00	200.00	0.00	1,766.31
Total 9100 · Office Expense	899.75	2,466.31	1,899.06	1,509.62	1,770.00	1,775.00	1,150.00	1,200.00	1,450.00	1,330.00	1,150.00	1,875.00	18,474.74
Total 9 · Administration	899.75	2,466.31	1,899.06	1,509.62	1,770.00	1,775.00	1,150.00	1,200.00	1,450.00	1,330.00	1,150.00	1,875.00	18,474.74
99 · Endowment Expenses													0.00
9957 · Investment Fees	155.52	0.00	0.00	148.67	0.00	0.00	150.00	0.00	0.00	200.00	0.00	0.00	654.19
Total 99 · Endowment Expenses	155.52	0.00	0.00	148.67	0.00	0.00	150.00	0.00	0.00	200.00	0.00	0.00	654.19
Total Expense	3,908.47	5,757.31	6,147.65	7,295.53	6,153.33	8,658.33	8,283.33	6,583.33	6,333.33	5,863.33	7,533.33	56,358.37	128,875.64
Net Income	11,721.13	6,892.41	15,640.06	-5,290.42	-4,688.33	306.67	-4,418.33	1,781.67	-2,468.33	-1,798.33	-1,168.33	426.63	16,936.50

Horses and Humans Research Foundation
Activity By Restriction
January through April 2012

	Board Designated Endowment	Endowment (Restricted)	Total Restricted	Veterans Grant (Temp. Restricted)	Mental Health (Temp. Restricted)	Research (Temp. Restricted)	Total Temp. Restricted	Fundraising (Unrestricted)	General & Administrative (Unrestricted)	Program (Unrestricted)	Total Unrestricted	TOTAL
Income												
4 · Income	$ -	$ 4,109.23	$ 4,109.23	$ 18,745.75	$ -	$ -	$ 18,745.75	$ -	$ -	$ 29,117.16	$ 29,117.16	$ 51,972.14
5 · Earned Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 100.00	$ -	$ -	$ 100.00	$ 100.00
Total Income	$ -	$ 4,109.23	$ 4,109.23	$ 18,745.75	$ -	$ -	$ 18,745.75	$ 100.00	$ -	$ 29,117.16	$ 29,217.16	$ 52,072.14
Gross Profit		$ 4,109.23	$ 4,109.23	$ 18,745.75	$ -	$ -	$ 18,745.75	$ 100.00	$ -	$ 29,117.16	$ 29,217.16	$ 52,072.14
Expense												
7 · Program Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 11,958.53	$ 11,958.53	$ 11,958.53
8.0 · Fundraising Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,071.50	$ -	$ -	$ 4,071.50	$ 4,071.50
9 · Administration	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,774.74	$ -	$ 6,774.74	$ 6,774.74
99 · Endowment Expenses	$ -	$ 304.19	$ 304.19	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 304.19
Total Expense	$ -	$ 304.19	$ 304.19	$ -	$ -	$ -	$ -	$ 4,071.50	$ 6,774.74	$ 11,958.53	$ 22,804.77	$ 23,108.96
Net Income		**$ 3,805.04**	**$ 3,805.04**	**$ 18,745.75**			**$ 18,745.75**	**$ (3,971.50)**	**$ (6,774.74)**	**$ 17,158.63**	**$ 6,412.39**	**$ 28,963.18**
Balance as of 1/1/2012	**$ 14,528.37**	**$ 116,000.00**	**$ 116,000.00**	**$ 7,750.00**	**$ 500.00**	**$ 5,000.00**	**$ 13,250.00**				**$ 14,717.40**	**$ 158,495.77**
Balance as of	**$ 14,528.37**	**$ 119,805.04**	**# $ 119,805.04**	**# $ 26,495.75**	**# $ 500.00**	**# $ 5,000.00**	**# $ 31,995.75**	#	#	#	**# $ 21,129.79**	**# $ 187,458.95**