Horses and Humans Research Foundation
Statement of Financial Position Prev Year Comparison

	May 31, 12	May 31, 11
ASSETS		
Current Assets		
Checking/Savings		
1075 · PNC Public Checking Account	1,467	0
1060 · Sentinel Endowment Fund	117,109	116,000
1101 · PNC Money Market 2 -yields .37%	116,133	206,812
1070 · PNC Checking Account	62,979	8,617
1080 · Bank of America Checking	0	2,540
1095 · Bank of America Savings Account	0	4
Total Checking/Savings	297,688	333,973
Accounts Receivable		
1210 · Pledges receivable- Bd Temp Res	6,150	7,650
Total Accounts Receivable	6,150	7,650
Total Current Assets	303,838	341,623
TOTAL ASSETS	**303,838**	**341,623**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2010 · Accounts payable	110,000	125,000
Total Accounts Payable	110,000	125,000
Total Current Liabilities	110,000	125,000
Total Liabilities	110,000	125,000
Equity		
3120 · Unrestricted Asset		
3120-2 · Unrestricted-Undesignated	14,717	0
3120-1 · Unrestricted- Board Designated	14,528	0
Total 3120 · Unrestricted Asset	29,245	0
3010 · Unrestricted-retained earnings	1	-34,877
3100 · Temporarily restrict net asset		
3115 · Temp. Restricted Funds/Grants	13,250	97,500
3110 · Board -Temp Restricted Funds	0	64,500
Total 3100 · Temporarily restrict net asset	13,250	162,000
3200 · Permanently restrict net assets		
3210 · Endowment Perm. Restricted	116,000	116,000

Horses and Humans Research Foundation
Statement of Financial Position Prev Year Comparison

	May 31, 12	May 31, 11
Total 3200 · Permanently restrict net assets	116,000	116,000
Net Income	35,342	-26,500
Total Equity	193,838	216,623
TOTAL LIABILITIES & EQUITY	**303,838**	**341,623**

Horses and Humans Research Foundation
Statement of Activities Actual vs. Budget
May 2012

	May 12	Budget	Jan - May 12	YTD Budget	Annual Budget
Income					
4 · Income					
4007 · Program Planning Restricted Inc	0	0	0	0	3,000
4010 · Individuals Contributions	1,080	200	21,954	1,700	45,000
4010-1 · Individual Contributions-Restr	978	1,000	12,723	14,500	25,000
4012 · Foundations Contribution	0	0	6,000	6,500	25,000
4012-1 · Foundations Contribution- Restr	0	0	0	0	16,000
4110 · Donated Services	0	0	0	0	1,000
4210 · Corp/Org Contr.	0	100	125	200	4,000
4210-1 · Corp/Org Contr-Restr	0	0	7,500	6,000	6,000
4240 · Interest/Investment Income					
4248 · Interest/Investment Inc-Other	0	66	205	330	800
4246 · Unrealized Gain/Loss Securities	-2,157		1,276		
4243 · Capital Gains	0	16	0	80	200
4241 · Dividend Income	108	83	697	415	1,000
4240 · Interest/Investment Income - Other	24		24		
Total 4240 · Interest/Investment Income	-2,025	165	2,202	825	2,000
Total 4 · Income	33	1,465	50,504	29,725	127,000
5 · Earned Income					
5800 · Special events	0	0	100	0	5,000
Total 5 · Earned Income	0	0	100	0	5,000
Total Income	33	1,465	50,604	29,725	132,000
Gross Profit	33	1,465	50,604	29,725	132,000
Expense					
7 · Program Expenses					
7000 · Research					
7005 · Grants Awarded	-15,000	0	-15,000	0	50,000
7010 · Committee Related Expenses	0	50	43	50	250
7020 · Stipends	0	0	0	0	3,000
7030 · Community Outreach	350	100	950	500	1,200
7050 · Insurance-Gen.L	0	0	519	550	550
7051 · Insurance -D & O	0	0	0	0	1,100
7120 · Program Planning Expenses	446	0	446	0	3,000
7210 · Staff/Contractors	2,972	3,000	13,573	15,000	36,000
7230 · Professional Fees-Other- Prog	0	100	0	200	800

Horses and Humans Research Foundation
Statement of Activities Actual vs. Budget
May 2012

	May 12	Budget	Jan - May 12	YTD Budget	Annual Budget
7310 · Publications	0	0	0	250	500
7345 · Network Memberships	0	0	0	200	200
7350 · Education Materials-Other	0	50	196	250	600
Total 7000 · Research	-11,232	3,300	727	17,000	97,200
Total 7 · Program Expenses	-11,232	3,300	727	17,000	97,200
8.0 · Fundraising Expenses					
8000 · Fundraising					
8010 · Request Letters/Mailings	0	0	0	0	500
8020 · Donor Cultivation	48	0	48	0	50
8050 · Special Events	0	0	0	0	1,000
8060 · Staff/Contractors	1,063	1,083	5,134	5,417	13,000
Total 8000 · Fundraising	1,111	1,083	5,182	5,417	14,550
Total 8.0 · Fundraising Expenses	1,111	1,083	5,182	5,417	14,550
9 · Administration					
9100 · Office Expense					
9110 · Supplies	0	0	0	50	100
9140 · Postage, shipping, delivery	0	20	0	20	200
9150 · Technology	0	0	0	0	75
9160 · Equip rental & maintenance	0	0	0	0	25
9170 · Printed Materials	0	0	0	150	150
9410 · Staff/Contractors	1,174	750	5,542	3,750	9,000
9430 · Professional Fees-Other-Admin	310	500	2,650	2,850	6,000
9505 · Compliance- State/Fed	790	500	856	1,000	2,200
Total 9100 · Office Expense	2,274	1,770	9,048	7,820	17,750
Total 9 · Administration	2,274	1,770	9,048	7,820	17,750
99 · Endowment Expenses					
9957 · Investment Fees	0	0	304	0	350
Total 99 · Endowment Expenses	0	0	304	0	350
Total Expense	-7,847	6,153	15,261	30,237	129,850
Net Income	**7,880**	**-4,688**	**35,343**	**-512**	**2,150**

Horses and Humans Research Foundation
Statement of Activities Prev Year Comparison
January through May 2012

	Jan - May 12	Jan - May 11	$ Change
Income			
4 · Income			
4010 · Individuals Contributions	21,954.07	7,296.78	14,657.29
4010-1 · Individual Contributions-Restr	12,723.45	1,395.30	11,328.15
4012 · Foundations Contribution	6,000.00	1,500.00	4,500.00
4210 · Corp/Org Contr.	125.00	127.00	-2.00
4210-1 · Corp/Org Contr-Restr	7,500.00	0.00	7,500.00
4240 · Interest/Investment Income			
4248 · Interest/Investment Inc-Other	204.59	82.08	122.51
4246 · Unrealized Gain/Loss Securities	1,276.10	0.00	1,276.10
4241 · Dividend Income	697.27	0.00	697.27
4240 · Interest/Investment Income - Other	24.04	348.39	-324.35
Total 4240 · Interest/Investment Income	2,202.00	430.47	1,771.53
Total 4 · Income	50,504.52	10,749.55	39,754.97
5 · Earned Income			
5800 · Special events	100.00	0.00	100.00
Total 5 · Earned Income	100.00	0.00	100.00
Total Income	50,604.52	10,749.55	39,854.97
Gross Profit	50,604.52	10,749.55	39,854.97
Expense			
7 · Program Expenses			
7000 · Research			
7005 · Grants Awarded	-15,000.00	0.00	-15,000.00
7010 · Committee Related Expenses	43.20	232.03	-188.83
7030 · Community Outreach	950.08	2,781.83	-1,831.75
7050 · Insurance-Gen.L	518.91	543.82	-24.91
7120 · Program Planning Expenses	446.28	1,346.21	-899.93
7210 · Staff/Contractors	13,572.54	15,291.93	-1,719.39
7230 · Professional Fees-Other- Prog	0.00	1,101.00	-1,101.00
7310 · Publications	0.00	2,005.35	-2,005.35
7345 · Network Memberships	0.00	360.00	-360.00
7350 · Education Materials-Other	196.00	510.00	-314.00
7360 · Continuing Ed./Training	0.00	0.00	0.00
Total 7000 · Research	727.01	24,172.17	-23,445.16
Total 7 · Program Expenses	727.01	24,172.17	-23,445.16
8.0 · Fundraising Expenses			
8000 · Fundraising			

Horses and Humans Research Foundation
Statement of Activities Prev Year Comparison
January through May 2012

	Jan - May 12	Jan - May 11	$ Change
8020 · Donor Cultivation	48.38	10.78	37.60
8060 · Staff/Contractors	5,134.00	4,902.34	231.66
Total 8000 · Fundraising	5,182.38	4,913.12	269.26
Total 8.0 · Fundraising Expenses	5,182.38	4,913.12	269.26
9 · Administration			
9100 · Office Expense			
9110 · Supplies	0.00	132.82	-132.82
9140 · Postage, shipping, delivery	0.00	51.97	-51.97
9150 · Technology	0.00	75.40	-75.40
9170 · Printed Materials	0.00	281.68	-281.68
9180 · Books, subscriptions, reference	0.00	208.00	-208.00
9410 · Staff/Contractors	5,542.31	5,129.58	412.73
9430 · Professional Fees-Other-Admin	2,650.00	740.00	1,910.00
9505 · Compliance- State/Fed	856.31	1,545.00	-688.69
9510 · Miscellaneous Exp.	0.00	0.00	0.00
Total 9100 · Office Expense	9,048.62	8,164.45	884.17
Total 9 · Administration	9,048.62	8,164.45	884.17
99 · Endowment Expenses			
9957 · Investment Fees	304.19	0.00	304.19
Total 99 · Endowment Expenses	304.19	0.00	304.19
Total Expense	15,262.20	37,249.74	-21,987.54
Net Income	**35,342.32**	**-26,500.19**	**61,842.51**

Horses and Humans Research Foundation
Cash Flow Forecast
June 2012

	Accnts Receivable	Accnts Payable	Bank Accnts	Net Inflows	Temp Restricted	Perm Restricted	Proj Balance
Beginning Balance	6,150.00	110,000.00	297,688.08		48,473.45	116,474.44	28,890.19
Jun 1 - 2, 12	0.00	0.00	0.00	0.00			28,890.19
Week of Jun 3, 12	0.00	0.00	0.00	0.00			28,890.19
Week of Jun 10, 12	0.00	0.00	0.00	0.00			28,890.19
Week of Jun 17, 12	0.00	0.00	0.00	0.00			28,890.19
Week of Jun 24, 12	0.00	0.00	0.00	0.00			28,890.19
Jun 12	0.00	0.00	0.00	0.00			
Ending Balance	**6,150.00**	**110,000.00**	**297,688.08**				**28,890.19**

Horses and Humans Research Foundation
Current Year Projection
January through December 2012

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	June Budget	July Budget	Aug Budget	Sept Budget	Oct Budget	Nov Budget	Dec Budget	Budget
Income													
4 · Income													
4007 · Program Planning Restricted Inc	0.00	0.00	0.00	0.00	0.00	1,000.00	500.00	0.00	0.00	0.00	500.00	1,000.00	3,000.00
4010 · Individuals Contributions	431.91	208.57	20,233.59	0.00	1,080.00	200.00	200.00	200.00	500.00	700.00	3,500.00	28,000.00	55,254.07
4010-1 · Individual Contributions-Restr	500.00	10,000.00	1,245.75	0.00	977.70	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	4,500.00	23,223.45
4012 · Foundations Contribution	5,000.00	1,000.00	0.00	0.00	0.00	500.00	1,000.00	1,000.00	1,000.00	1,000.00	500.00	13,500.00	24,500.00
4012-1 · Foundations Contribution- Restr	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00	0.00	0.00	6,000.00	16,000.00
4110 · Donated Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00	1,000.00
4210 · Corp/Org Contr.	0.00	100.00	25.00	0.00	0.00	100.00	0.00	0.00	200.00	200.00	200.00	3,100.00	3,925.00
4210-1 · Corp/Org Contr-Restr	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
4240 · Interest/Investment Income													
4248 · Interest/Investment Inc-Other	27.36	29.67	30.88	116.49	0.19	66.00	66.00	66.00	66.00	66.00	66.00	74.00	674.59
4246 · Unrealized Gain/Loss Securities	2,113.50	1,114.16	89.66	115.98	-2,157.20								1,276.10
4243 · Capital Gains	0.00	0.00	0.00	0.00	0.00	16.00	16.00	16.00	16.00	16.00	16.00	24.00	120.00
4241 · Dividend Income	56.83	197.32	162.83	172.64	107.65	83.00	83.00	83.00	83.00	83.00	83.00	87.00	1,282.27
4240 · Interest/Investment Income - Other	0.00	0.00	0.00	0.00	24.04								24.04
Total 4240 · Interest/Investment Income	2,197.69	1,341.15	283.37	405.11	-2,025.32	165.00	165.00	165.00	165.00	165.00	165.00	185.00	3,377.00
Total 4 · Income	15,629.60	12,649.72	21,787.71	405.11	32.38	7,965.00	2,865.00	7,365.00	2,865.00	3,065.00	6,365.00	56,785.00	137,779.52
5 · Earned Income													
5800 · Special events	0.00	0.00	0.00	100.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00	5,100.00
Total 5 · Earned Income	0.00	0.00	0.00	100.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00	5,100.00
Total Income	15,629.60	12,649.72	21,787.71	505.11	32.38	8,965.00	3,865.00	8,365.00	3,865.00	4,065.00	6,365.00	56,785.00	142,879.52
Gross Profit	15,629.60	12,649.72	21,787.71	505.11	32.38	8,965.00	3,865.00	8,365.00	3,865.00	4,065.00	6,365.00	56,785.00	142,879.52
Expense													
7 · Program Expenses													
7000 · Research													
7005 · Grants Awarded	0.00	0.00	0.00	0.00	-15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00	35,000.00
7010 · Committee Related Expenses	0.00	0.00	43.20	0.00	0.00	50.00	50.00	50.00	50.00	0.00	0.00	0.00	243.20
7020 · Stipends	0.00	0.00	0.00	0.00	0.00	500.00	1,000.00	1,000.00	500.00	0.00	0.00	0.00	3,000.00
7030 · Community Outreach	104.95	0.00	249.10	245.95	350.08	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,650.08
7050 · Insurance-Gen.L	0.00	0.00	0.00	518.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	518.91
7051 · Insurance -D & O	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00	0.00	0.00	0.00	0.00	0.00	1,100.00
7120 · Program Planning Expenses	0.00	0.00	0.00	0.00	446.28	1,500.00	0.00	0.00	0.00	0.00	1,500.00	0.00	3,446.28
7210 · Staff/Contractors	1,799.50	2,302.00	2,772.17	3,726.75	2,972.12	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	34,572.54
7230 · Professional Fees-Other- Prog	0.00	0.00	0.00	0.00	0.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	600.00
7310 · Publications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	250.00
7345 · Network Memberships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7350 · Education Materials-Other	49.00	0.00	98.00	49.00	0.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	546.00
Total 7000 · Research	1,953.45	2,302.00	3,162.47	4,540.61	-11,231.52	5,300.00	5,400.00	4,300.00	3,800.00	3,250.00	4,750.00	53,400.00	80,927.01
Total 7 · Program Expenses	1,953.45	2,302.00	3,162.47	4,540.61	-11,231.52	5,300.00	5,400.00	4,300.00	3,800.00	3,250.00	4,750.00	53,400.00	80,927.01
8.0 · Fundraising Expenses													

Horses and Humans Research Foundation
Current Year Projection
January through December 2012

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	June Budget	July Budget	Aug Budget	Sept Budget	Oct Budget	Nov Budget	Dec Budget	Budget
8000 · Fundraising													
8010 · Request Letters/Mailings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
8020 · Donor Cultivation	0.00	0.00	0.00	0.00	48.38	0.00	0.00	0.00	0.00	0.00	50.00	0.00	98.38
8050 · Special Events	0.00	0.00	0.00	0.00	0.00	500.00	500.00	0.00	0.00	0.00	0.00	0.00	1,000.00
8060 · Staff/Contractors	899.75	989.00	1,086.12	1,096.63	1,062.50	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.37	12,717.35
Total 8000 · Fundraising	899.75	989.00	1,086.12	1,096.63	1,110.88	1,583.33	1,583.33	1,083.33	1,083.33	1,083.33	1,633.33	1,083.37	14,315.73
Total 8.0 · Fundraising Expenses	899.75	989.00	1,086.12	1,096.63	1,110.88	1,583.33	1,583.33	1,083.33	1,083.33	1,083.33	1,633.33	1,083.37	14,315.73
9 · Administration													
9100 · Office Expense													
9110 · Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	50.00
9140 · Postage, shipping, delivery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00	0.00	0.00	180.00
9150 · Technology	0.00	0.00	0.00	0.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
9160 · Equip rental & maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	25.00
9170 · Printed Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9410 · Staff/Contractors	899.75	1,075.00	1,189.06	1,204.62	1,173.88	750.00	750.00	750.00	750.00	750.00	750.00	750.00	10,792.31
9430 · Professional Fees-Other-Admin	0.00	1,350.00	710.00	280.00	310.00	750.00	200.00	200.00	500.00	200.00	200.00	1,100.00	5,800.00
9505 · Compliance- State/Fed	0.00	41.31	0.00	25.00	790.00	200.00	200.00	200.00	200.00	200.00	200.00	0.00	2,056.31
Total 9100 · Office Expense	899.75	2,466.31	1,899.06	1,509.62	2,273.88	1,775.00	1,150.00	1,200.00	1,450.00	1,330.00	1,150.00	1,875.00	18,978.62
Total 9 · Administration	899.75	2,466.31	1,899.06	1,509.62	2,273.88	1,775.00	1,150.00	1,200.00	1,450.00	1,330.00	1,150.00	1,875.00	18,978.62
99 · Endowment Expenses													
9957 · Investment Fees	155.52	0.00	0.00	148.67	0.00	0.00	150.00	0.00	0.00	200.00	0.00	0.00	654.19
Total 99 · Endowment Expenses	155.52	0.00	0.00	148.67	0.00	0.00	150.00	0.00	0.00	200.00	0.00	0.00	654.19
Total Expense	3,908.47	5,757.31	6,147.65	7,295.53	-7,846.76	8,658.33	8,283.33	6,583.33	6,333.33	5,863.33	7,533.33	56,358.37	114,875.55
Net Income	**11,721.13**	**6,892.41**	**15,640.06**	**-6,790.42**	**7,879.14**	**306.67**	**-4,418.33**	**1,781.67**	**-2,468.33**	**-1,798.33**	**-1,168.33**	**426.63**	28,003.97

Horses and Humans Research Foundation
Activity By Restriction
January through May 2012

	Board designated Endowment	Endowment (Restricted)	Total Restricted	Research (Temp. Restricted)	Mental Health Res (Temp. Restricted)	Veterans Grant (Temp. Restricted)	Total Temp. Restricted	Fundraising (Unrestricted)	General & Administrative (Unrestricted)	Program (Unrestricted)	Total Unrestricted	TOTAL
Income												
4 · Income		$ 2,059.87	$ 2,059.87	$ -		$ 20,223.45	$ 20,223.45	$ -	$ -	$ 28,221.20	$ 28,221.20	$ 50,504.52
5 · Earned Income		$ -	$ -	$ -		$ -	$ -	$ 100.00	$ -	$ -	$ 100.00	$ 100.00
Total Income		$ 2,059.87	$ 2,059.87	$ -		$ 20,223.45	$ 20,223.45	$ 100.00	$ -	$ 28,221.20	$ 28,321.20	$ 50,604.52
Gross Profit		$ 2,059.87	$ 2,059.87	$ -		$ 20,223.45	$ 20,223.45	$ 100.00	$ -	$ 28,221.20	$ 28,321.20	$ 50,604.52
Expense												
7 · Program Expenses		$ -	$ -	$ (15,000.00)		$ -	$ (15,000.00)	$ -	$ -	$ 15,727.01	$ 15,727.01	$ 727.01
8.0 · Fundraising Expenses		$ -	$ -	$ -		$ -	$ -	$ 5,182.38	$ -	$ -	$ 5,182.38	$ 5,182.38
9 · Administration		$ -	$ -	$ -		$ -	$ -	$ -	$ 9,048.62	$ -	$ 9,048.62	$ 9,048.62
99 · Endowment Expenses		$ 304.19	$ 304.19	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ 304.19
Total Expense		$ 304.19	$ 304.19	$ (15,000.00)		$ -	$ (15,000.00)	$ 5,182.38	$ 9,048.62	$ 15,727.01	$ 29,958.01	$ 15,262.20
Net Income		**$ 1,755.68**	**$ 1,755.68**	**$ 15,000.00**		**$ 20,223.45**	**$ 35,223.45**	**$ (5,082.38)**	**$ (9,048.62)**	**$ 12,494.19**	**$ (1,636.81)**	**$ 35,342.32**
Balance as of 1/1/2012	**$ 14,528.37**	$ 116,000.00	$ 116,000.00	$ 5,000.00	$ 500.00	$ 7,750.00	$ 13,250.00				$ 14,717.40	$ 158,495.77
Balance as of 5/31/12	**$ 14,528.37**	**$ 117,755.68**	**$ 117,755.68**	**$ 20,000.00**	**$ 500.00**	**$ 27,973.45**	**$ 48,473.45**				**$ 13,080.59**	**$ 193,838.09**